

2018 Pension Plan Governance and Administrative Update

Governance Update

Registered Plans - Multi-Employer

Pension Plan	LAPP	SFPP
Plan Trustee	The President of the Alberta Treasury Board / Minister of Finance was the legal trustee and was the administrator of the plan until 2019 February 28. As of 2019 March 1, trusteeship has been transferred to a fiduciary board consisting of employee and employer representatives.	
Stakeholder Participation	In conjunction with the transfer of trusteeship from the Minister to the fiduciary board, the Alberta government conducted a survey and the LAPP Board held special stakeholder meetings in which The City participated. The City continues to participate in LAPP stakeholder consultation group meetings. There were two meetings held in 2018.	

Registered Plans - City Specific

Pension Plan	SPP	FSPF	PSPP
Plan Trustee	The City	Board of Trustees	Board of Trustees
Stakeholder Participation	Ongoing PGC monitoring.	There are three City-appointed trustees on the Board (currently two retired and one active employees).	There are two City-appointed trustees on the Board.
Amendments	None	None	N/A
Governance Documents	Funding policy, governance policy and Statement of Investment Policies up-to-date.		N/A

Registered Plan - Council

Pension Plan	EOPP
Plan Trustee	The City
Stakeholder Participation	Ongoing PGC monitoring
Amendments	N/A
Governance Documents	Funding policy, governance policy, and Statement of Investment policies up to date

Non-Registered Retirement Arrangements

Pension Plan	Non-Registered Retirement Arrangements*
Plan Trustee	The City
Stakeholder Participation	Ongoing PGC monitoring.
Amendments	N/A
Governance Documents	N/A

*Refer to Attachment 2 for non-registered retirement arrangements

Administrative Update

Registered Plans - Multi-Employer

Pension Plan	Local Authorities Pension Plan (LAPP)	Special Forces Pension Plan (SFPP)
Plan Administration	Alberta Pensions Services Corporation is responsible for administration	
Representation	The Plan Administrator has provided The City with an on-site resource to liaise between it and The City	

Registered Plans - City Specific

Pension Plan	Supplementary Pension Plan (SPP)	Firefighters Supplementary Pension Plan (FSPP)	Police Supplementary Pension Plan (PSPP)
Administrative Services Provider	Aon	Morneau Shepell	The City
Representation	The Provider reports quarterly to the PGC	The Provider reports quarterly to the Board of Trustees	City Administration reports annually to the Board of Trustees

Registered Plans – Council

Pension Plan	Elected Officials Pension Plan (EOPP)
Administrative Services Provider	Aon
Representation	The Provider reports quarterly to the PGC

Non-Registered Retirement Arrangements

Pension Plan	Non-Registered Retirement Arrangements*
Administrative Services Provider	Aon
Representation	The Provider reports quarterly to the PGC

*Refer to Attachment 2 for the list of non-registered retirement arrangements