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ITEM: 11.2-1 C2019-0187
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**C2019-0187: 2026 Olympic and Paralympic Winter Games (OPWG)
Project - Final Report
2019 June 17 - Combined Meeting of Council**

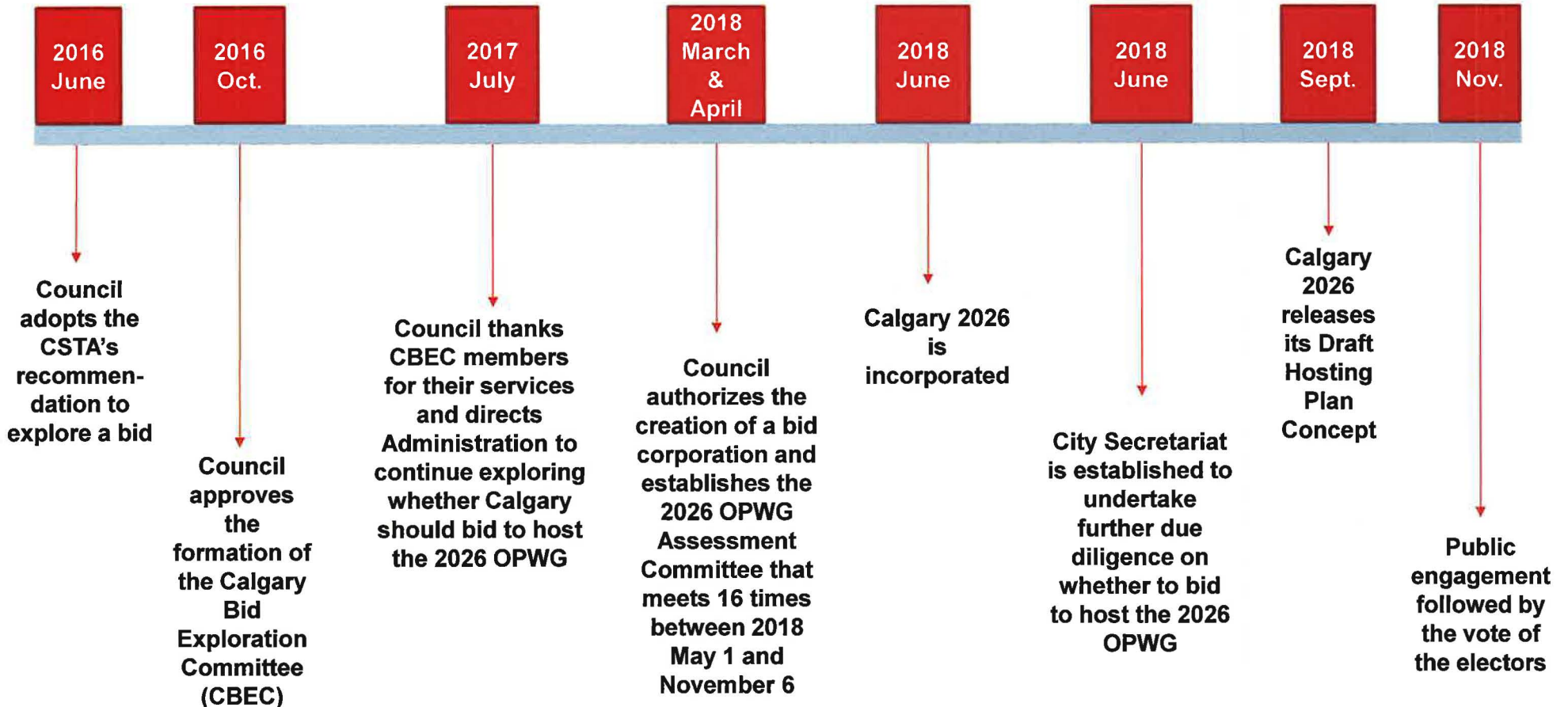


INTRODUCTIONS AND ACKNOWLEDGMENTS

- **Introductions:**
 - **Carla Male, Acting CFO**
 - **Sheryl McMullen, City Secretariat Finance Lead**
 - **Chris Lee:**
 - **Vice-Chair and Managing Partner, Prairie Region, Deloitte**
 - **Council-Appointed Director to the Boards of CBEC and Calgary 2026**
 - **Chair of Calgary 2026's Finance and Audit Committee**
- **Thanks**



COUNCIL'S BID CONSIDERATION JOURNEY





COUNCIL-APPROVED BUDGET TO EXPLORE THE OPPORTUNITY TO BID TO HOST THE 2026 OPWG

Council approved a total budget of: \$14,637,000

- **\$9,500,000 for bid development costs**
- **\$3,337,000 for City Secretariat costs in 2018**
- **\$1,800,000 for City Secretariat costs in 2019
should a bid proceed**



TOTAL CITY INVESTMENT TO CONSIDER AND DEVELOP A BID TO HOST THE 2026 OPWG

City share of bid development costs	\$ 4,015,564
City Secretariat costs	\$ 2,729,289
City share of the cost of the vote of the electors	<u>\$ 249,713</u>
TOTAL CITY INVESTMENT	<u>\$ 6,994,566</u>

RECOMMENDATIONS

That Council:

- 1. Receive this report for information;**
- 2. Approve the appropriation of \$107,832 from the commitment identified for the City Secretariat in the Fiscal Stability Reserve (FSR) and release the balance of the remaining commitment of \$645,168 back to the FSR as uncommitted; and**
- 3. Hold Attachment 7 confidential pursuant to Sections 16(1), 17(1), 21(1), 23, 24(1), 25(1), and 27(1) of the Freedom of Information and Protection of Privacy Act but after consideration of this report release to the public Attachment 7 and the documents referred to in it.**

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THANK YOU