

Final Summary of 2026 OPWG Project Costs

Summary of Commitments and Share of Costs:

		Total Commitment	Share of final costs (1)
Government of Canada	35.00%	\$ 10,500,000	\$ 4,438,255
Province of Alberta	33.33%	\$ 10,000,000	\$ 4,226,909
City of Calgary	31.67%	\$ 9,500,000	\$ 4,015,564
		<u>\$ 30,000,000</u>	<u>\$ 12,680,728</u>

Summary of final expenditures:

Calgary Bid Exploration Corporation ("CBEC")	2016	\$ 187,034	(2) See Attachment 3
	2017	\$ 2,711,013	(2) See Attachment 3
		<u>\$ 2,898,047</u>	
Transition Phase - City of Calgary managed		\$ 2,674,440	(3)
Calgary 2026			
June 7 to March 31		\$ 6,530,255	(4) See Attachment 4
April 1 to May 31		\$ 177,986	(5)
Total Calgary 2026		<u>\$ 6,708,241</u>	
Amount held in Trust post dissolution		\$ 400,000	(6)
Total Project Final Expenditures		<u>\$ 12,680,728</u>	(1)

		Funds Advanced	Share of Costs	Excess funds returned (7)
Distribution of Cash				
Government of Canada	35.00%	\$ 4,883,000	\$ 4,438,255	\$ 444,745
Province of Alberta	33.33%	\$ 7,000,000	\$ 4,226,909	\$ 2,773,091
City of Calgary	31.67%	\$ 4,436,740	\$ 4,015,564	\$ 421,176
		<u>\$ 16,319,740</u>	<u>\$ 12,680,728</u>	<u>\$ 3,639,012</u>

Notes:

- (1) Share of final costs does not include any Secretariat costs from any order of government.
- (2) See Statement of Operations and Accumulated Surplus of CBEC Audited Financial statements (Attachment 3) for total expenditures in 2016 and 2017
- (3) Costs during the transition phase where the Project was managed by The City of Calgary were audited as part of The City's external year end audit process.
- (4) See the Statement of Operations of the Calgary 2026 Audited Financial Statements (Attachment 4).
- (5) These two months of costs were administration, finance and legal related to the windup of Calgary 2026.
- (6) As Calgary 2026 was wound up on May 31, 2019 these funds are held in Trust for a period of 8 years to address any unforeseen liabilities. At the end of the 8 years, the funds will be returned to each order of government in their pro-rata share.
- (7) Excess funds were returned to the funding partners by Calgary 2026 on May 31, 2019.