

BYLAW NUMBER 5M2013

**BEING A BYLAW OF THE CITY OF CALGARY
TO EXEMPT RESIDENTS ASSOCIATIONS
FROM PROPERTY TAX

WHEREAS pursuant to section 364 of the *Municipal Government Act*, R.S.A. 2000, c. M-26, the Council of The City of Calgary may by bylaw exempt property held by a non-profit organization from property tax to any extent that Council considers appropriate;

AND WHEREAS Council has considered CPS2012-0707 and deems it desirable to exempt property owned and held by and used in connection with residents associations from property tax;

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

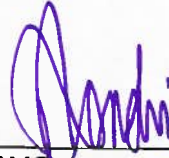
- 1. This bylaw may be cited as the “Residents Association Property Tax Exemption Bylaw”.
- 2. (1) In this bylaw,
 - “*residents association*” means a residents association as defined in section 13(e.1) of the Community Organization Property Tax Exemption Regulation, AR 281/98.
 - (2) Where this bylaw cites or refers to any Act or regulation, the citation or reference is to the Act or regulation as amended, whether amended before or after the commencement of this bylaw, and includes reference to any Act or regulation that may be substituted in its place.
- 3. For 2013 and all subsequent years, property that is owned and held by and used in connection with a *residents association* is exempt from taxation for the purposes of raising revenue to be used toward the payment of:
 - (a) the expenditures and transfers set out in the municipal budget approved by Council; and
 - (b) the requisitions, as that term is defined in section 326(a) of the *Municipal Government Act*.
- 4. Despite section 3, the property is not exempt unless the *residents association* is a non-profit organization as that term is used in section 6 of the Community Organization Property Tax Exemption Regulation.

5. This bylaw comes into force on the day it is passed.

READ A FIRST TIME THIS 12TH DAY OF FEBRUARY, 2013.

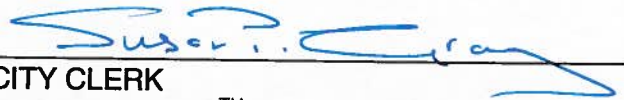
READ A SECOND TIME THIS 12TH DAY OF FEBRUARY, 2013.

READ A THIRD TIME THIS 25TH DAY OF FEBRUARY, 2013.



MAYOR

SIGNED THIS 25TH DAY OF FEBRUARY, 2013.



CITY CLERK

SIGNED THIS 25TH DAY OF FEBRUARY, 2013.