The City’s land asset portfolio is managed by fifteen land-stewarding Business Units providing unique services to Calgary’s citizens across 34,000 acres and 8,300 parcels. The Corporate Land Management Framework provides a set of standards considered foundational to effectively managing The City’s Land Inventory through improving governance, accountability, transparency, and collaboration.

All Land-Stewarding Business Units are required to fully rationalize their land once per business cycle to conform with the Corporate Land Management Framework and best asset management practices. The Corporation performed this for the first time in 2018 finding roughly 97% of the City’s inventory is operationally required for current or future municipal purposes. Of those that are identified as surplus the majority are small parcels less than an acre in size with limited development potential which reduces their market attractiveness for disposition.

**Surplus Analysis**
- 3% of Total Inventory
  - 990 acres
  - 275 parcels
  - 70% parcels < 1 acre
  - >120 parcels assigned to sales agents
  - $407M in Assessed Value**

- >8300 parcels reviewed in Action Plan
- >1000 circulations for Lease or Disposition in Action Plan
- >120 land sales bringing $250M in revenue to the Corporation

**One Calgary: (2019-2022)**
- 240 general land parcels declared surplus and available for lease or disposition

**Inventory Management**

**Rationalization Statistics * **

<table>
<thead>
<tr>
<th>Status</th>
<th>Acres</th>
<th>Parcel Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Required for Civic Services</td>
<td>30,950</td>
<td>8000</td>
</tr>
<tr>
<td>Raw &amp; In Development Industrial Land</td>
<td>2480</td>
<td>45</td>
</tr>
<tr>
<td>Surplus General Land &gt; 1 ac.</td>
<td>700</td>
<td>50</td>
</tr>
<tr>
<td>Surplus General Land &lt; 1 ac.</td>
<td>40</td>
<td>190</td>
</tr>
<tr>
<td>Saleable Industrial Land</td>
<td>250</td>
<td>35</td>
</tr>
</tbody>
</table>

* All rationalization values are rounded

**Actual land sale revenue that may be generated is subject to significant variance from the identified assessed value. Many surplus properties are remnant, meaning they cannot be developed on their own, and may only be sold to a willing adjoining owner. While remnant properties have an assessed value prepared in accordance with assessment standards, there may not necessarily be a market value because they cannot be sold on the open market.**
Description: The City’s land asset portfolio is managed by fifteen land-stewarding Business Units providing unique services to Calgary’s citizens across 34,000 acres and 8,300 parcels. The Corporate Land Management Framework provides a set of standards considered foundational to effectively managing The City’s Land Inventory through improving governance, accountability, transparency, and collaboration.

Stewardship Breakdown (34,000 Total Acres)

Land Use Districts (% in Ac.)

The majority of City-Owned land has a Special Purpose land use designation. Special purpose land use designations are likely to require significant resource investment in order to prepare the parcels for disposition and realize an optimal return for The City.

Reserve Status of Parks Stewarded Inventory (Ac.)

The largest Steward of Calgary’s City-Owned land is Calgary Parks, providing open-space and recreation areas to Calgary citizens. Calgary Parks stewards 51% (17,400 ac) of all City-Owned land, and roughly 43% of all Parks land has a reserve designation limiting development.