WHEREAS Council of The City of Calgary (“Council”) duly passed the borrowing bylaws described in the attached Schedule “A” (“the Borrowing Bylaws”);

AND WHEREAS the Borrowing Bylaws authorized The City of Calgary to issue debentures to a total amount of $104,503,367 to finance certain capital programs referenced in the Borrowing Bylaws (“the Capital Programs”);

AND WHEREAS debentures totalling $61,680,794 have been issued against the Borrowing Bylaws;

AND WHEREAS the surplus borrowing authority for the Capital Programs as identified in the total amount of $42,822,573 is no longer required;

AND WHEREAS it is deemed expedient by Council to pass a bylaw pursuant to Section 191 of the Municipal Government Act (R.S.A. 2000 c. M-26) to amend the Borrowing Bylaws by deducting the surplus authority in the total amount of $42,822,573;

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE CITY OF CALGARY, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. Each of the Borrowing Bylaws described in the attached Schedule “A” is hereby amended by reducing its authorized borrowing authority by the corresponding amount listed in Schedule “A”, for a total reduction of $42,822,573.

3. The attached Schedule “A” is hereby declared to form part of this Bylaw.
4. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME ON ________________________________
READ A SECOND TIME ON ________________________________
READ A THIRD TIME ON ________________________________

MAYOR

SIGNED ON ________________________________

CITY CLERK

SIGNED ON ________________________________
## PROPOSED

**BYLAW NUMBER 1B2019**

**SCHEDULE "A"**

**THE CITY OF CALGARY**

**BYLAW 1B2019**

<table>
<thead>
<tr>
<th>Bylaw No.</th>
<th>Description</th>
<th>Term</th>
<th>Council Approval</th>
<th>Approved Authority</th>
<th>Debt Issued</th>
<th>Balance of Authority to be reduced</th>
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<tbody>
<tr>
<td>10B2006</td>
<td>Fire communications equipment</td>
<td>5</td>
<td>2006/05/08</td>
<td>$6,700,000</td>
<td>$6,689,000</td>
<td>$11,000</td>
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<tr>
<td>11B2006</td>
<td>City owned D/T bldg upgrades</td>
<td>10</td>
<td>2006/06/12</td>
<td>35,300,000</td>
<td>33,960,000</td>
<td>1,340,000</td>
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<tr>
<td>1R2016</td>
<td>Paving</td>
<td>15</td>
<td>2016/03/14</td>
<td>3,068,060</td>
<td>3,064,032</td>
<td>4,028</td>
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<tr>
<td>3R2016</td>
<td>Driveway crossing, sidewalk &amp; paving</td>
<td>15</td>
<td>2016/07/25</td>
<td>1,398,307</td>
<td>1,226,559</td>
<td>171,748</td>
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<td>31B2006</td>
<td>Development of access roads</td>
<td>10</td>
<td>2007/01/08</td>
<td>2,847,000</td>
<td>2,790,000</td>
<td>57,000</td>
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<td>13B2008</td>
<td>Talisman Roof Replacement</td>
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<td>2008/06/09</td>
<td>10,000,000</td>
<td>9,171,203</td>
<td>828,797</td>
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<td>22B2008</td>
<td>Landfill development</td>
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<td>2009/01/12</td>
<td>45,190,000</td>
<td>4,780,000</td>
<td>40,410,000</td>
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</tbody>
</table>

**Total**

$104,503,367 $61,680,794 $42,822,573