

The City of Calgary
Summary of Changes to CFO004 Multi-Year Business Planning and Budgeting Policy
April 2019

CHANGES

Section	Summary of changes	Reference – Current policy	Reference – Revised policy
Format	Adopting the new format for Council Policy as required by City Clerks' Office	-	-
Throughout all sections	Where applicable, removed references to business plans and budgets being "departmental" or "by department" and replaced with "service" to bring the policy into alignment with the service-based approach (C2014-0703), (C2019-1158).	Throughout the policy	Throughout the policy
Throughout all sections	Changed out-dated references of "three year" budget cycle to "four year" to reflect the Council approved a four-year approach to business planning and budgeting. (PFC2013-0338)	Throughout the policy	Throughout the policy
Business Plan and Budget Adjustments	Added specific wording to recognize that the mid-cycle adjustment also includes a check-in with Council and citizens. It also adds clarity that an adjustment can be made to respond to a service review that improves service performance. (PFC2013-0338)	Approach/Procedure – Adjustments to the Plans and Budgets	5.2 B – added iv & v
Business Plan and Budget Adjustments	Removed reference to a specific dollar value (\$200,000) for adjustments requiring Council approval and added reference to policy CFO006 where these limits are set.	Approach/Procedure – Adjustments to the Plans and Budgets (D)	5.2 D
Legislative Authority	Added reference to MGA section 283.1 stating obligations for budgets.	-	Legislative Authority