

2018 INTRODUCTION																												
Page Ref	Paragraph Ref	Subtitle	Original	Revised																								
1	N/A																											
2018 FINANCIAL STATEMENT DISCUSSION AND ANALYSIS																												
Page Ref	Paragraph Ref	Subtitle	Original	Revised																								
1	11	Table Expenses - Budget to Actual Comparison	<p>Expenses - Budget to Actual Comparison</p> <p>As at December 31 (in thousands of dollars)</p> <table border="1"> <thead> <tr> <th></th> <th>Budget (excluding Depreciation)</th> <th>Actual (excluding Depreciation)</th> <th>Increase/ (Decrease)</th> </tr> </thead> <tbody> <tr> <td>2015</td> <td>\$ 3,150,927</td> <td>\$ 3,010,681</td> <td>\$ 140,246</td> </tr> <tr> <td>2016</td> <td>3,313,369</td> <td>3,076,444</td> <td>236,925</td> </tr> <tr> <td>2017</td> <td>3,408,672</td> <td>3,192,249</td> <td>216,423</td> </tr> <tr> <td>2018</td> <td>3,433,340</td> <td>3,194,106</td> <td>239,234</td> </tr> <tr> <td></td> <td>\$ 13,306,308</td> <td>\$ 12,473,480</td> <td>\$ 832,828</td> </tr> </tbody> </table>		Budget (excluding Depreciation)	Actual (excluding Depreciation)	Increase/ (Decrease)	2015	\$ 3,150,927	\$ 3,010,681	\$ 140,246	2016	3,313,369	3,076,444	236,925	2017	3,408,672	3,192,249	216,423	2018	3,433,340	3,194,106	239,234		\$ 13,306,308	\$ 12,473,480	\$ 832,828	<p>1. Heading change "As at December 31" to "For the years ended December 31"</p> <p>2. Heading change "Increase/(Decrease)" to "Favourable/(Unfavourable)"</p>
	Budget (excluding Depreciation)	Actual (excluding Depreciation)	Increase/ (Decrease)																									
2015	\$ 3,150,927	\$ 3,010,681	\$ 140,246																									
2016	3,313,369	3,076,444	236,925																									
2017	3,408,672	3,192,249	216,423																									
2018	3,433,340	3,194,106	239,234																									
	\$ 13,306,308	\$ 12,473,480	\$ 832,828																									
2018 CONSOLIDATED FINANCIAL STATEMENTS																												
Page Ref	Paragraph Ref	Subtitle	Original	Revised																								
1	48	Table Employee Benefit Obligations	<table border="1"> <thead> <tr> <th></th> <th>2018 *Funded</th> <th>2017 *Funded</th> </tr> </thead> <tbody> <tr> <td>a) Registered defined-benefit pension plans</td> <td>\$ 52,446</td> <td>\$ 53,235</td> </tr> <tr> <td>b) Non-registered defined-benefit pension plans</td> <td>40,297</td> <td>37,379</td> </tr> <tr> <td>c) Post-retirement benefits</td> <td>186,652</td> <td>183,235</td> </tr> <tr> <td>d) Vacation and overtime (undiscounted)</td> <td>220,246</td> <td>220,021</td> </tr> <tr> <td></td> <td>\$ 449,641</td> <td>\$ 493,870</td> </tr> </tbody> </table> <p>* The concept of funding refers to amounts recorded as an expense in the consolidated financial statements with associated funding held for this purpose within The City's investments.</p>		2018 *Funded	2017 *Funded	a) Registered defined-benefit pension plans	\$ 52,446	\$ 53,235	b) Non-registered defined-benefit pension plans	40,297	37,379	c) Post-retirement benefits	186,652	183,235	d) Vacation and overtime (undiscounted)	220,246	220,021		\$ 449,641	\$ 493,870	<p>Column: 2018 * Funded \$ 449,641 499,641</p>						
	2018 *Funded	2017 *Funded																										
a) Registered defined-benefit pension plans	\$ 52,446	\$ 53,235																										
b) Non-registered defined-benefit pension plans	40,297	37,379																										
c) Post-retirement benefits	186,652	183,235																										
d) Vacation and overtime (undiscounted)	220,246	220,021																										
	\$ 449,641	\$ 493,870																										

* In addition to these changes, minor edits were identified by Audit Committee and Administration that will be corrected in the final version.

