

2019 Municipal Property Tax Summary
(in millions)

	Option 1	Option 2
<u>Estimated Municipal Expenditures (exclude Utilities)</u>	\$3,289.5	\$3,289.5
<u>Less: Estimated Municipal Revenues (exclude Utilities)</u>		
Revenues	\$1,332.4	\$1,333.2
Contribution from Fiscal Stability Reserve	<u>10.2</u>	<u>10.2</u>
Total Revenues:	(1,342.6)	(1,343.4)
 Amount to be raised in 2019 through Municipal Property Taxes	 <u>\$1,946.9</u>	 <u>\$1,946.1</u>
 Reconciliation of Property Tax Revenue		
Property Tax Revenue	\$1,923.5	\$1,923.5
Grants in Lieu of Taxes	(15.1)	(14.7)
Annexed Rocky View and Foothills Taxes	(3.8)	(3.8)
Supplementaries	(9.2)	(9.2)
Provision for Reduction in Assessments	51.5	50.3
 Municipal property tax amount required to be raised through 2019 Property Tax Bylaw	 <u>\$1,946.9</u>	 <u>\$1,946.1</u>