

## SYMONS VALLEY CENTRE PHASE 1A BUDGET CONSOLIDATION

The purpose of this attachment is to consolidate previously approved service budgets into a centralized Activity number 480771 (current budget of \$8M) for the delivery of Symons Valley Centre Phase 1A. This will streamline the administration of the project with multiple service owners and funding sources to facilitate project management accountability, project reporting, auditability and project continuity between program and project phases.

### SYMONS VALLEY CENTRE PHASE 1A BUDGET CONSOLIDATION

1. Approve transfer of \$2,000,000 budget from Activity 480653 Symons Valley Arts and Culture to Activity 480771 Symons Valley Multi-Service Centre
2. Approve transfer of \$13,000,000 budget from Activity 413966 Symons Valley Community Library to Activity 480771 Symons Valley Multi-Service Centre
3. Approve transfer of \$11,500,000 budget from Project 489-AHS Increase Affordable Housing (PFC2018-0491 Attachment 1\*) to Activity 480771 Symons Valley Multi-Service Centre

\*previously approved North Hill funding transferred to Symons Valley

### SYMONS VALLEY CENTRE PHASE 1A DEVELOPMENT BUDGET\*

|                                                                                                                                                                                                                                                                                                                                                                                         |                                             |
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| <ul style="list-style-type: none"> <li>• affordable housing</li> <li>• arts and culture spaces</li> <li>• library</li> <li>• community spaces</li> <li>• shared pre-requisite site infrastructure and design (e.g. architectural design, servicing, parking, roads, building interface, landscaping)</li> <li>• potential child care lease space** or complementary retail**</li> </ul> | <p><b>\$34.5M*</b><br/><b>(class 5)</b></p> |
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\*previously approved through Action Plan 2015-2018 and OneCalgary 2019-2022 budget processes – no new funding is requested

\*\*will be included if possible to accommodate within approved capital envelopes