From: <u>Deblasio, Leslie</u> on behalf of <u>City Clerk</u>

To: <u>Public Submissions</u>

Subject: FW: Public Submission LOC2018-0247, CPC2019-0206

Date: Monday, April 01, 2019 9:28:59 AM **Attachments:** 18.11.12 Business Profiles.pdf

18.11.13 applicant submission form.pdf JPC-LOI-Bloom Lashes - Signed.pdf JPC-LOI-Chi Hoang Meats - Signed.pdf JPC-LOI-Jacksonport Pharmacy - Signed.pdf JPC-LOI-Made By PG - Signed.pdf JPC-LOI-Sahar Communications - Signed.pdf

image002.png

Please see below

From: Joanna Patton [mailto:joanna@civicworks.ca]

Sent: Monday, April 01, 2019 9:25 AM **To:** City Clerk < CityClerk@calgary.ca> **Cc:** Dave White < david@civicworks.ca>

Subject: [EXT] Public Submission LOC2018-0247, CPC2019-0206

Good Morning,

Please find attached the complete Applicant Statement and corresponding Business Profiles and Letters of Intent as our Public Submission for item LOC2018-0247 (Stoney 3, Ward 5 at 3730 – 108 Avenue NE) scheduled for a Public Hearing on April 8, 2019. The Administration Report includes a portion of the Applicant Statement, however, the second page of this document is missing from the report.

Kind Regards,



Joanna Patton BFA, MPlan URBAN PLANNER

civicworks.ca

460 - 5119 Elbow Drive SW Calgary, Alberta T2V 1H2

The content of this email is the confidential property of CivicWorks Planning + Design and should not be copied, modified, retransmitted, or used for any purpose except with CivicWorks' written authorization. If you have received this email in error, please notify the sender immediately and delete this message and any copies. Thank you.



460 - 5119 Elbow Drive SW Calgary, Alberta T2V 1H2 **P** 403 201 5305 **F** 403 201 5344

12.11.2018

BUSINESS PROFILES FOR JACKSONPORT PROFESSIONAL CENTRE

The existing Development Permit for this site was approved under the 15Z2007 Direct Control (DC) District. However, since approval Eagle Crest Construction has experienced difficulty in attracting buyers for the industrial units because of the restricted uses allowed within the district. The businesses listed below have formally expressed interest in the development through Letters of Interest (attached), and the proposed redesignation to I-B would allow them to operate within the Jacksonport Professional Centre. The proposed change would result in approximately 15% to 20% of the existing warehouse and light industrial area being transitioned to supporting commercial storefront and showroom spaces.

Chi Hoang Meats

Descretionary Use: Specialty Food Store

Chi Hoang Meats is a retail butcher shop and a back-end wholesaler providing wholesale product to various businesses in the area. To support the wholesale component of their business, Chi intends to dedicate a small portion of their total square footage to store front retail servicing employment centres in the immediate area.

Bloom Lashes

Descretionary Use: Retail and Consumer Services

Bloom lashes is a beauty retailer specializing in eye lashes and other beauty accessories. Bloom sells their luxury product to local retailers and salons as well as online to a larger global market. To support the larger wholesale component of their business, Bloom intends to dedicate a portion of their storage space to a retail showroom, building their physical presence in the Calgary market.

Sahar Communications

Descretionary Use: Retail and Consumer Services

Sahar Communications offers home automation/security services as well as computer and cell phone repair. In addition to storage space for automation/alarm equipment, Sahar requires storefront retail for their computer/cell repair services and home automation equipment showroom.

Jacksonport Pharmacy & Convenience Store

Permitted Use: Convenience Food Store

Descretionary Use: Retail and Consumer Services

Jacksonport Pharmacy intends to offer prescribed and over the counter medication as well as convenience goods as part of their storefront providing services to employment centres in the immediate area.

Made by PG

Permitted Use: Instructional Facility

Descretionary Use: Retail and Consumer Services

Made by PG offers makeup services and classroom training for aspiring artists. As part of their instructional facility, Made by PG intends to dedicate a small portion of their total square

www.civicworks.ca 1

Attachment 3 - Public Submissions CPC2019-0206 Letter 1



Land Use Redesignation Applicant's Submission

Not Including Secondary Suites

PL 1263 (R2017-09)

This form is to be filled out by the applicant and provided to The City of Calgary at the time of submission. These comments are included in a report which is presented to the Calgary Planning Commission and a Public Hearing of City Council. Your comments **must** be limited to the area designated on this form to ensure it will fit the space requirements of the report. Supplementary information can be provided separately in your application if required.

Attachment 3 - Public Submissions CPC2019-0206 Letter 1 PL 1263 (R2017-09)

NOTE: Applications must be submitted without personal information on any plans. Omitting this information will protect builders and tenants by reducing the risk of any personal information being wrongfully displayed, while also following the Province of Alberta's FOIP Act. If you consider the information to be personal, do not put it on the plans.

ISC: Protected



JACKSONPORT PROFESSIONAL CENTRE - LETTER OF INTENT

DATE:Nov 1, 2018
Gimer Rattan Gagle Crest Construction O BOX 75065 WESTHILLS Galgary AB, T3H 3M1
FROM: Angela Cheung
1531950 Alberta LTD Bloom Lashes
ADDRESS: 15088 Aspen Woods RPO Calgary, AB T3H 0N8
RE: Purchase of Commercial Space at Jacksonport Professional Centre
We are pleased to set out in this letter (the "Letter Of Intent") the Terms and Conditions which accepted by Eagle Crest Construction on behalf of 2060708 Alberta ltd. (being the " Vendor ") would form the basis of a formal agreement of purchase and sale (the " Purchase Agreement") between the Vendor and Angela Cheung (the "Purchaser").
The following outlines the terms and conditions which would form the basis of the Purchase Agreement:
. Property: The property will comprise of Commercial space totaling 1613 square feet on the legal land described below. Municipal address to be determined. See schedule A for map.
NW Corner of 108 Ave and 36 ST NE, Calgary, AB
Legal Description: Plan 1512086



Block 1 Lot 7

Excepting thereout all mines and minerals



Please note that the vendor has the subject property under contract and shall be closing the Transaction October 15, 2017 and commencing construction February 2018, with an anticipated completion date of December 2018

46

Land Use:

CURRENT LAND USE ATTACHED IN SCHEDULE B

Purchase Price:

2 Storey Professional Centre:

Main Floor 350\$ per SQFT, Second Floor 250\$ per SQFT

Industrial Building with Room for Mezzanine



SOOC POR COLL

\$315 per Sqft AC



* GST is applicable on all prices, please note that the above is pre-sale pricing as of April,25, 2016 and is subject to change without notice.

Use Retail sales of aesthetic supplies



Purchaser Initial

Adjustments: The Purchase Agreement shall contain provisions for those adjustments, which are normal for transactions of this size and type.

Deposits:

Initial deposit of 1% of purchase price to be deposited into the Vendors lawyer account and credited against purchase price. Deposits should be made out to Mohar Law In Trust.

If the Purchaser waives due diligence conditions, the Purchaser agrees to give a second deposit for a combined total of 10% of the purchase price set forth in the purchase contract. If the Purchaser does not remove its due diligence condition the Vendors solicitor will refund the deposits within a timely manner. Once the Purchaser has removed the due diligence condition all deposits become non-refundable. Unless otherwise agreed initial deposit will accompany the Letter Of Intent. No purchasers caveat permitted until after the condo plan registration, Purchaser to get consent of Vendors Solicitor to registration. Upon Closing the land and the approval of the development permit all deposits are releasable.

Due Diligence:

Due Diligence condition will begin when the Vendor provides the Purchaser with Submission Development Drawings and a PSA. The Purchaser has 45 days to complete all financing, due diligence and any other affairs before waiving there condition and providing the second deposit. The Vendor agrees to send the Purchaser notice when the due diligence begins and when it ends.







The Purchasers obligation to complete the transaction of purchase and sale which is contemplated herein will be subject to the conditional fulfillment of the following conditions precedent on or before 4:00 pm on the Purchasers condition date:

- 1. The Purchaser being satisfied sole discretion as to financial and economic feasibility of the property and its intended use thereon
- 2. The Purchaser having obtained approval by its board of directors

The Purchasers due diligence conditions are for the sole benefit of the Purchaser and may be waived in whole or in part by the purchaser.

Purchase Agreement:

The Purchase Agreement will be prepared by the Vendors solicitor within 10 business days of the notice being given for the beginning of their due diligence. Upon delivery of the Purchase Agreement the Vendor has until the end of the due diligence to agree to the contract, if they do not agree they hold right to terminate the contract and request all deposits returned. The Purchase Agreement will indicate there final building, and location within that building.

Representation and Warranties: The Purchase Agreement will include all standard representations and warranties by the Vendor and the Purchaser and all closing conditions as may be mutually agreed upon.

Notice: Any notice required to be given under this letter will be in writing and sent by email or mail to the following:

(A) In case of the Vendor: Eagle Crest Construction PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1

(B) In case of the Purchaser:

Address: ang@angelacheung.ca

Email:

Phone: 403-828-6633

Closing: The Vendor will provide 90 days notice from the completion, the Vendor will provide vacant possession of the property at that time as a term of the Purchase Agreement. In the event that condominium plan is not registered, the Purchaser is still required to close the transaction, based upon providing cash difference to the Vendors lawyer, the vendor agrees to carry at mortgage rate and mortgage amount until the plan is registered.

Confidentiality: Each of the Vendor and the Purchaser will keep the terms of this letter in the strictest confidence both before and after closing, except in the course of conveying necessary information to third parties involved directly in the transaction and may be required by law or mutually agreed in writing.





If these terms are acceptable both parties will sign within 5 business day from the date of issue for this letter.

This Letter of Intent is not legally binding. Neither the expenditure of funds nor the undertaking of actions shall be considered partial performance or binding, nor shall it be the basis for reliance. This letter is an expectation of our present intention and our willingness to continue negotiations which we hope shall lead to the satisfactory negotiation of a Purchase Agreement.

Dated this Nov 1, 2018

Per: HARSIMEN RATTAN 2060708 Alberta LTD

K

Per. Angela Cheung

Purchaser:_







JACKSONPORT PROFESSIONAL CENTRE - LETTER OF INTENT

TO: Simer Rattan Eagle Crest Construction PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1 Chi Hoang FROM: COMPANY: Chi Hoang Meats Ltd. ADDRESS: 284 West Chestermere Drive, Chestermere AB T1X 1B2 RE: Purchase of Commercial Space at Jacksonport Professional Centre We are pleased to set out in this letter (the "Letter Of Intent") the Terms and Conditions which accepted by Eagle Crest Construction on behalf of 2060708 Alberta ltd. (being the "Vendor") would form the basis of a formal agreement of purchase and sale (the "Purchase Agreement") between the Vendor and Chi Hoang (the "Purchaser"). The following outlines the terms and conditions which would form the basis of the Purchase Agreement: 1. Property: The property will comprise of Commercial space totaling 1880 the legal land described below. Municipal address to be determined. See schedule A for map. NW Corner of 108 Ave and 36 ST NE, Calgary, AB Legal Description: Plan 1512086 Block 1

This contract is conditional to re-zoning approval to "IB-Industrial Business" approval.



Excepting thereout all mines and minerals

Lot 7



Please note that the vendor has the subject property under contract and shall be closing the Transaction October 15, 2017 and commencing construction February 2018, with an anticipated completion date of December 2018.

Land Use:

CURRENT LAND USE ATTACHED IN SCHEDULE B

Purchase Price:

2 Storey Professional Centre:

Main Floor 350\$ per SQFT, Second Floor 250\$ per SQFT

Industrial Building with Room for Mezzanine

3805 person \$330 per SOFT

* GST is applicable on all prices, please note that the above is pre-sale pricing as of April,25, 2016 and is subject to change without notice.

Use_Retail butcher shop and wholesale

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Purchaser Initial

Adjustments: The Purchase Agreement shall contain provisions for those adjustments, which are normal for transactions of this size and type.

Deposits:

Initial deposit of 1% of purchase price to be deposited into the Vendors lawyer account and credited against purchase price. Deposits should be made out to Mohar Law In Trust.

If the Purchaser waives due diligence conditions, the Purchaser agrees to give a second deposit for a combined total of 10% of the purchase price set forth in the purchase contract. If the Purchaser does not remove its due diligence condition the Vendors solicitor will refund the deposits within a timely manner. Once the Purchaser has removed the due diligence condition all deposits become non-refundable. Unless otherwise agreed initial deposit will accompany the Letter Of Intent. No purchasers caveat permitted until after the condo plan registration, Purchaser to get consent of Vendors Solicitor to registration. Upon Closing the land and the approval of the development permit all deposits are releasable.

Due Diligence:

Due Diligence condition will begin when the Vendor provides the Purchaser with Submission Development Drawings and a PSA. The Purchaser has 45 days to complete all financing, due diligence and any other affairs before waiving there condition and providing the second deposit. The Vendor agrees to send the Purchaser notice when the due diligence begins and when it ends.

H) Lee__



The Purchasers obligation to complete the transaction of purchase and sale which is contemplated herein will be subject to the conditional fulfillment of the following conditions precedent on or before 4:00 pm on the Purchasers condition date:

- The Purchaser being satisfied sole discretion as to financial and economic feasibility of the property and its intended use thereon
- 2. The Purchaser having obtained approval by its board of directors

The Purchasers due diligence conditions are for the sole benefit of the Purchaser and may be waived in whole or in part by the purchaser.

Purchase Agreement:

The Purchase Agreement will be prepared by the Vendors solicitor within 10 business days of the notice being given for the beginning of their due diligence. Upon delivery of the Purchase Agreement the Vendor has until the end of the due diligence to agree to the contract, if they do not agree they hold right to terminate the contract and request all deposits returned. The Purchase Agreement will indicate there final building, and location within that building.

Representation and Warranties: The Purchase Agreement will include all standard representations and warranties by the Vendor and the Purchaser and all closing conditions as may be mutually agreed upon.

Notice: Any notice required to be given under this letter will be in writing and sent by email or mail to the following:

(A) In case of the Vendor: Eagle Crest Construction PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1

(B) In case of the Purchaser: Address: Email:

Phone:

Closing: The Vendor will provide 90 days notice from the completion, the Vendor will provide vacant possession of the property at that time as a term of the Purchase Agreement. In the event that condominium plan is not registered, the Purchaser is still required to close the transaction, based upon providing cash difference to the Vendors lawyer, the vendor agrees to carry at mortgage rate and mortgage amount until the plan is registered.

Confidentiality: Each of the Vendor and the Purchaser will keep the terms of this letter in the strictest confidence both before and after closing, except in the course of conveying necessary information to third parties involved directly in the transaction and may be required by law or mutually agreed in writing.

US Co



If these terms are acceptable both parties will sign within 5 business day from the date of issue for this letter.

This Letter of Intent is not legally binding. Neither the expenditure of funds nor the undertaking of actions shall be considered partial performance or binding, nor shall it be the basis for reliance. This letter is an expectation of our present intention and our willingness to continue negotiations which we hope shall lead to the satisfactory negotiation of a Purchase Agreement.

Dated this OCI. 11 12018

Per: HARSIMEN RATTAN 2060708 Alberta LTD

* Pe

Purchaser:

115 (00)



JACKSONPORT PROFESSIONAL CENTRE - LETTER OF INTENT

0-1 00/0010	
DATE: Oct. 22/2018	
TO:	
Simer Rattan	
Eagle Crest Construction	
PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1	
Caigary AB, 13H 3M1	
FROM: Amandeep Pandher	
COMPANY: Jacksonport Pharmacy & Convenience	
ADDRESS: 409 Marina Drive Chestermere AB, T1X 1V8	
ADDRESS:	
RE: Purchase of Commercial Space at Jacksonport Professional Centre	
We are pleased to set out in this letter (the "Letter Of Intent") the Terms and C accepted by Eagle Crest Construction on behalf of 2060708 Alberta ltd. (being formal agreement of purchase and sale (the "Purchase Agreement") between the Amandeep Pandher (the "Purchase").	he "Vendor") would form the basis of a

The following outlines the terms and conditions which would form the basis of the Purchase Agreement:

 Property: The property will comprise of Commercial space totaling 1820 square feet on the legal land described below. Municipal address to be determined. See schedule A for map.

NW Corner of 108 Ave and 36 ST NE, Calgary, AB

Legal Description: Plan 1512086

Block 1 Lot 7

Excepting thereout all mines and minerals





Please note that the vendor has the subject property under contract and shall be closing the Transaction October 15. 2017 and commencing construction February 2018, with an anticipated completion date of December 201€9

Land Use:

CURRENT LAND USE ATTACHED IN SCHEDULE B

Purchase Price:

2 Storey Professional Centre

\$345 per sqft

Main Floor

Second Floor 250\$ per SQFT

Industrial Building with Room for Mezzanine

380\$ per SQFT

* GST is applicable on all prices, please note that the above is pre-sale pricing as of April,25, 2016 and is subject to change without notice.

Retail Pharmacy and Convenience Store

* Purchaser Initial_

Adjustments: The Purchase Agreement shall contain provisions for those adjustments, which are normal for transactions of this size and type.

Deposits:

Initial deposit of 1% of purchase price to be deposited into the Vendors lawyer account and credited against purchase price. Deposits should be made out to Mohar Law In Trust. If the Purchaser waives due diligence conditions, the Purchaser agrees to give a second deposit for a combined total of 10% of the purchase price set forth in the purchase contract. If the Purchaser does not remove its due diligence condition the Vendors solicitor will refund the deposits within a timely manner. Once the Purchaser has removed the due diligence condition all deposits become non-refundable. Unless otherwise agreed initial deposit will accompany the Letter Of Intent. No purchasers caveat permitted until after the condo plan registration, Purchaser to get consent of Vendors Solicitor to registration. Upon Closing the land and the approval of the development permit all deposits are releasable.

Due Diligence:

Due Diligence condition will begin when the Vendor provides the Purchaser with Submission Development Drawings and a PSA. The Purchaser has 45 days to complete all financing, due diligence and any other affairs before waiving there condition and providing the second deposit. The Vendor agrees to send the Purchaser notice when the due diligence begins and when it ends.





The Purchasers obligation to complete the transaction of purchase and sale which is contemplated herein will be subject to the conditional fulfillment of the following conditions precedent on or before 4:00 pm on the Purchasers condition date:

- 1. The Purchaser being satisfied sole discretion as to financial and economic feasibility of the property and its intended use thereon
- 2. The Purchaser having obtained approval by its board of directors

The Purchasers due diligence conditions are for the sole benefit of the Purchaser and may be waived in whole or in part by the purchaser.

Purchase Agreement:

The Purchase Agreement will be prepared by the Vendors solicitor within 10 business days of the notice being given for the beginning of their due diligence. Upon delivery of the Purchase Agreement the Vendor has until the end of the due diligence to agree to the contract, if they do not agree they hold right to terminate the contract and request all deposits returned. The Purchase Agreement will indicate there final building, and location within that building.

Representation and Warranties: The Purchase Agreement will include all standard representations and warranties by the Vendor and the Purchaser and all closing conditions as may be mutually agreed upon.

Notice: Any notice required to be given under this letter will be in writing and sent by email or mail to the following:

(A) In case of the Vendor: Eagle Crest Construction PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1

(B) In case of the Purchaser: Address: 409 Marina Drive Chestermere AB. T1X 1V8

Email: apandherca@gmail.com

Phone: 403-861-3431

Closing: The Vendor will provide 90 days notice from the completion, the Vendor will provide vacant possession of the property at that time as a term of the Purchase Agreement. In the event that condominium plan is not registered, the Purchaser is still required to close the transaction, based upon providing cash difference to the Vendors lawyer, the vendor agrees to carry at mortgage rate and mortgage amount until the plan is registered.

Confidentiality: Each of the Vendor and the Purchaser will keep the terms of this letter in the strictest confidence both before and after closing, except in the course of conveying necessary information to third parties involved directly in the transaction and may be required by law or mutually agreed in writing.





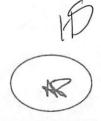
If these terms are acceptable both parties will sign within 5 business day from the date of issue for this letter.

This Letter of Intent is not legally binding. Neither the expenditure of funds nor the undertaking of actions shall be considered partial performance or binding, nor shall it be the basis for reliance. This letter is an expectation of our present intention and our willingness to continue negotiations which we hope shall lead to the satisfactory negotiation of a Purchase Agreement.

Oct. 22/2018 Dated this

2060708 Alberta LTD

Per: Amandeep Pandher





JACKSONPORT PROFESSIONAL CENTRE - LETTER OF INTENT

DATE:Oct 6, 2018
TO: Simer Rattan Eagle Crest Construction PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1
FROM: Gurveen Biring
COMPANY: 1879004 Alberta Ltd. MADE BY PG
ADDRESS:91 Castlefall Rd Calgary AB T3J 1M8
RE: Purchase of Commercial Space at Jacksonport Professional Centre
We are pleased to set out in this letter (the "Letter Of Intent") the Terms and Conditions which accepted by Eagle Crest Construction on behalf of 2060708 Alberta ltd. (being the " Vendor ") would form the basis of a formal agreement of purchase and sale (the " Purchase Agreement ") between the Vendor and Gurveen Biring (the "Purchaser").
The following outlines the terms and conditions which would form the basis of the Purchase Agreement:
 Property: The property will comprise of Commercial space totaling 1750 square feet on the legal land described below. Municipal address to be determined. See schedule A for map.
NW Corner of 108 Ave and 36 ST NE, Calgary, AB
Legal Description: Plan 1512086 Block 1



Lot 7

Excepting thereout all mines and minerals



Please note that the vendor has the subject property under contract and shall be closing the Transaction October 15, 2017 and commencing construction February 2018, with an anticipated completion date of December 2018.

Land Use:

CURRENT LAND USE ATTACHED IN SCHEDULE B

Purchase Price:

2 Storey Professional Centre:

Main Floor 350\$ per SQFT, Second Floor 250\$ per SQFT

Industrial Building with Room for Mezzanine

3805 DEFSOFT

\$323 per Sqft (&

* GST is applicable on all prices, please note that the above is pre-sale pricing as of April,25, 2016 and is subject to change without notice.

Use_ Makeup Training facility, Retail storefront makeup studio, and wholesale

Purchaser Initial

Adjustments: The Purchase Agreement shall contain provisions for those adjustments, which are normal for transactions of this size and type.

Deposits:

Initial deposit of 1% of purchase price to be deposited into the Vendors lawyer account and credited against purchase price. Deposits should be made out to Mohar Law In Trust.

If the Purchaser waives due diligence conditions, the Purchaser agrees to give a second deposit for a combined total of 10% of the purchase price set forth in the purchase contract. If the Purchaser does not remove its due diligence condition the Vendors solicitor will refund the deposits within a timely manner. Once the Purchaser has removed the due diligence condition all deposits become non-refundable. Unless otherwise agreed initial deposit will accompany the Letter Of Intent. No purchasers caveat permitted until after the condo plan registration, Purchaser to get consent of Vendors Solicitor to registration. Upon Closing the land and the approval of the development permit all deposits are releasable.

Due Diligence:

Due Diligence condition will begin when the Vendor provides the Purchaser with Submission Development Drawings and a PSA. The Purchaser has 45 days to complete all financing, due diligence and any other affairs before waiving there condition and providing the second deposit. The Vendor agrees to send the Purchaser notice when the due diligence begins and when it ends.





The Purchasers obligation to complete the transaction of purchase and sale which is contemplated herein will be subject to the conditional fulfillment of the following conditions precedent on or before 4:00 pm on the Purchasers condition date:

- The Purchaser being satisfied sole discretion as to financial and economic feasibility of the property and its intended use thereon
- 2. The Purchaser having obtained approval by its board of directors

The Purchasers due diligence conditions are for the sole benefit of the Purchaser and may be waived in whole or in part by the purchaser.

Purchase Agreement:

The Purchase Agreement will be prepared by the Vendors solicitor within 10 business days of the notice being given for the beginning of their due diligence. Upon delivery of the Purchase Agreement the Vendor has until the end of the due diligence to agree to the contract, if they do not agree they hold right to terminate the contract and request all deposits returned. The Purchase Agreement will indicate there final building, and location within that building.

Representation and Warranties: The Purchase Agreement will include all standard representations and warranties by the Vendor and the Purchaser and all closing conditions as may be mutually agreed upon.

Notice: Any notice required to be given under this letter will be in writing and sent by email or mail to the following:

(A) In case of the Vendor: Eagle Crest Construction PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1

(B) In case of the Purchaser:

Address:

Email: GURVEENBIRIND OXAMAIL. WM

Phone: 403613 7333

Closing: The Vendor will provide 90 days notice from the completion, the Vendor will provide vacant possession of the property at that time as a term of the Purchase Agreement. In the event that condominium plan is not registered, the Purchaser is still required to close the transaction, based upon providing cash difference to the Vendors lawyer, the vendor agrees to carry at mortgage rate and mortgage amount until the plan is registered.

Confidentiality: Each of the Vendor and the Purchaser will keep the terms of this letter in the strictest confidence both before and after closing, except in the course of conveying necessary information to third parties involved directly in the transaction and may be required by law or mutually agreed in writing.





If these terms are acceptable both parties will sign within 5 business day from the date of issue for this letter.

This Letter of Intent is not legally binding. Neither the expenditure of funds nor the undertaking of actions shall be considered partial performance or binding, nor shall it be the basis for reliance. This letter is an expectation of our present intention and our willingness to continue negotiations which we hope shall lead to the satisfactory negotiation of a Purchase Agreement.

Dated this Oct 6, 2018

Per: HARSIMER RATTAN 2060708 Alberta LTD

Per:

Purchaser: Gurveen Biring



JACKSONPORT PROFESSIONAL CENTRE – LETTER OF INTENT

DATE: October 14, 2018
TO: Simer Rattan Eagle Crest Construction PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1
FROM: Hardeep Dhillon
COMPANY: Sahar Communications
ADDRESS: Bay 10, 4101 19 St NE Calgary AB T2E 6X8
RE: Purchase of Commercial Space at Jacksonport Professional Centre
We are pleased to set out in this letter (the "Letter Of Intent") the Terms and Conditions which accepted by Eagle Crest Construction on behalf of 2060708 Alberta ltd. (being the "Vendor") would form the basis of a formal agreement of purchase and sale (the "Purchase Agreement") between the Vendor and Hardeep Dhillon (the "Purchaser").
The following outlines the terms and conditions which would form the basis of the Purchase Agreement:
1. Property: The property will comprise of Commercial space totaling $\frac{2000}{}$ square feet on the legal land described below. Municipal address to be determined. See schedule A for map.
NW Corner of 108 Ave and 36 ST NE, Calgary, AB
Legal Description: Plan 1512086 Block 1 Lot 7 Excepting thereout all mines and minerals

\$



This contract is conditional to re-zoning approval to "IB-Industrial Business" approval.



Please note that the vendor has the subject property under contract and shall be closing the Transaction October 15, 2017 and commencing construction February 2018, with an anticipated completion date of December 2018.9

Land Use:

CURRENT LAND USE ATTACHED IN SCHEDULE B

Purchase Price:

2 Storey Professional Centre:

Main Floor 350\$ per SQFT, Second Floor 250\$ per SQFT

Industrial Building with Room for Mezzanine

3805 per Saft

* GST is applicable on all prices, please note that the above is pre-sale pricing as of April,25, 2016 and is subject to change without notice.

Use Retail Computer and Cell phone shop & home automation

Purchaser Initial 40

Adjustments: The Purchase Agreement shall contain provisions for those adjustments, which are normal for transactions of this size and type.

Deposits:

Initial deposit of 1% of purchase price to be deposited into the Vendors lawyer account and credited against purchase price. Deposits should be made out to Mohar Law In Trust.

If the Purchaser waives due diligence conditions, the Purchaser agrees to give a second deposit for a combined total of 10% of the purchase price set forth in the purchase contract. If the Purchaser does not remove its due diligence condition the Vendors solicitor will refund the deposits within a timely manner. Once the Purchaser has removed the due diligence condition all deposits become non-refundable. Unless otherwise agreed initial deposit will accompany the Letter Of Intent. No purchasers caveat permitted until after the condo plan registration, Purchaser to get consent of Vendors Solicitor to registration. Upon Closing the land and the approval of the development permit all deposits are releasable.

Due Diligence:

Due Diligence condition will begin when the Vendor provides the Purchaser with Submission Development Drawings and a PSA. The Purchaser has 45 days to complete all financing, due diligence and any other affairs before waiving there condition and providing the second deposit. The Vendor agrees to send the Purchaser notice when the due diligence begins and when it ends.







The Purchasers obligation to complete the transaction of purchase and sale which is contemplated herein will be subject to the conditional fulfillment of the following conditions precedent on or before 4:00 pm on the Purchasers condition date:

- 1. The Purchaser being satisfied sole discretion as to financial and economic feasibility of the property and its intended use thereon
- 2. The Purchaser having obtained approval by its board of directors

The Purchasers due diligence conditions are for the sole benefit of the Purchaser and may be waived in whole or in part by the purchaser.

Purchase Agreement:

The Purchase Agreement will be prepared by the Vendors solicitor within 10 business days of the notice being given for the beginning of their due diligence. Upon delivery of the Purchase Agreement the Vendor has until the end of the due diligence to agree to the contract, if they do not agree they hold right to terminate the contract and request all deposits returned. The Purchase Agreement will indicate there final building, and location within that building.

Representation and Warranties: The Purchase Agreement will include all standard representations and warranties by the Vendor and the Purchaser and all closing conditions as may be mutually agreed upon.

Notice: Any notice required to be given under this letter will be in writing and sent by email or mail to the following:

(A) In case of the Vendor: Eagle Crest Construction PO BOX 75065 WESTHILLS Calgary AB, T3H 3M1

(B) In case of the Purchaser:

Address: Bay 10, 4101 19 St NE Calgary AB T2E 6X8

Email: hardeep.dhillon@saharservices.com

Phone: 403-695-3939

Closing: The Vendor will provide 90 days notice from the completion, the Vendor will provide vacant possession of the property at that time as a term of the Purchase Agreement. In the event that condominium plan is not registered, the Purchaser is still required to close the transaction, based upon providing cash difference to the Vendors lawyer, the vendor agrees to carry at mortgage rate and mortgage amount until the plan is registered.

Confidentiality: Each of the Vendor and the Purchaser will keep the terms of this letter in the strictest confidence both before and after closing, except in the course of conveying necessary information to third parties involved directly in the transaction and may be required by law or mutually agreed in writing.







If these terms are acceptable both parties will sign within 5 business day from the date of issue for this letter.

This Letter of Intent is not legally binding. Neither the expenditure of funds nor the undertaking of actions shall be considered partial performance or binding, nor shall it be the basis for reliance. This letter is an expectation of our present intention and our willingness to continue negotiations which we hope shall lead to the satisfactory negotiation of a Purchase Agreement.

Oct 14, 2018 Dated this

HARSIMER RATTAN 2060708 Alberta LTD

Purchaser: Hardeep Dhillon