

SUMMARY OF FINANCIAL IMPACT

Program 147-148 – LI Paving & Driveway Crossings Funded by Property Owners

Group One Bylaws Requiring Debenture Borrowing

Bylaw No.	Budget Program No.	Estimated Total Cost
1R2019	147 -148	\$4,759,424
Total Bylaw Requirement		\$4,759,424
Carry Forward Projects From 2018 To 2019		<u>\$398,400</u>
Total Funding Requirement		\$5,157,824
Less Current Budget Funds		<u>\$1,017,311</u>
Increase In Budget Required		<u>\$4,140,513</u>