

RIVERWALK

Senior Living

62% | City of Calgary Growth in Seniors' Population

Over the next ten years, the City of Calgary is forecast to have a 62% growth in the seniors' population compared to 26% for the overall population.

54% | Province of Alberta Growth in Seniors' Population

Over the next ten years, the Province of Alberta is forecast to have a 54% growth in the seniors' population compared to 22% for the overall population.

155.5% | Growth in Seniors Aged 75+ Over the Next 20 Years

Alberta has the largest percentage growth in seniors' 75+ over the next twenty years compared to any other Province in Canada (8.3% today to 9.9% by 2028; a 155.5% increase or 350,200 new seniors).

30 years | Prolonged Period of Demand in Seniors' Housing

Baby boomers will have a dramatic effect on seniors' housing. The leading edge of the baby boomers will turn 73 in 2019; turn 75 in 2021; turn 85 in 2031. Last of the baby boomers will turn 75 in 2040. The next 30 years will represent a prolonged period of high growth / high demand in the seniors' housing market.

+4,700 | New Retirement Suites Needed Over the Next 10 Years

CBRE estimates that Alberta will need over 4,700 new retirement suites over the next ten years just to maintain the current level of supply (i.e. no adjustment for shifts in demand for retirement communities for the baby boomer population).

CITY OF CALGARY
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