


Calgary

Background

- Notice of Motion- September 2014
- Land Use Bylaw
- Development of the Task Force
 - Business License Bylaw amendment
- Mandate:
 1. work with appropriate governments, agencies and organizations to develop recommendations to protect financially vulnerable from the negative impact of payday lending practices; and
 2. influence financial institutions to re-engage low- income earners with the ability to access short-term small loans, and financial counselling services and education
- Task Force Membership

2016 June 01
Payday Lending and Financial Inclusion Task Force

CITY OF CALGARY
RECEIVED
 IN-ENGINEERING TRADITIONS ROOM
 JUN 01 2016
 ITEM: CPS2016-0392
Distribution
 CITY CLERK'S OFFICE




Increasing Municipal Oversight

- Amendment to Business Licence Bylaw 32M98
- Post signage on money management and debt counseling
- Provide 211 referral information to all customers


**FREE
MONEY MANAGEMENT
SUPPORT AND
DEBT COUNSELLING
IS AVAILABLE**

For More Information
Call 211
or
www.ab.211.ca

- An information and referral service
- Connecting you to thousands of community, social and government resources
- 24/7
- Offered in over 200 languages
- Free Service
- Confidential



2016 June 01 Payday Lending and Financial Inclusion Task Force



Task Force Activities & Outcomes

- Recommendations to the Provincial Payday Loans Regulation Review
- Increasing access of low-income consumers to financial products
- Opportunities to increase financial inclusion and education of low-income Calgarians

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Concluding the Task Force

- Regulatory successes
 - Land Use Bylaw
 - Recommendations to Bill 15 (pending)
- Advocacy and financial literacy work continues through the Financial Empowerment Collaborative

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Payday Lending and Financial Inclusion Task Force



Recommendations

That the Standing Policy Committee on Community and Protective Services recommends that Council:

- Direct Administration to formally conclude the Task Force
- Give three readings to the proposed amendment to the Business Licence Bylaw 32M98

2016 June 01

Payday Lending and Financial Inclusion Task Force