

**PROPOSED WORDING FOR A BYLAW TO AMEND
BYLAW 32M98, THE BUSINESS LICENCE BYLAW**

1. Bylaw 32M98, as amended, is hereby further amended.
2. The following is added after section 49 as section 49.1:

"PAYDAY LENDER"

- 49.1 (1) Payday Lender means the *business* of offering, arranging or providing payday loans, as that term is defined in the Payday Loans Regulation, AR 157/2009.
- (2) A Payday Lender must prominently display a sign providing information regarding money management support and debt counselling, in the form and containing the content prescribed by the *Chief Licence Inspector*:
- (a) in a location that is visible to a person immediately upon entering the *premises*; and
 - (b) in all locations within the *premises* where transactions are negotiated.
- (3) A Payday Lender must ensure that each person that attends at its *premises* is given, immediately upon that person expressing interest in a payday loan, information regarding alternate money management support and debt counselling, in the form and containing the content prescribed by the *Chief Licence Inspector*."

3. In Schedule "A", under the headings indicated, after:

<u>Section</u>	<u>Business</u>	<u>Consultation or Approval</u>	<u>New Application Fee</u>				<u>Renewal Fee</u>			
			<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
"49"	Pawnbroker	Fire Planning Police	\$177	\$184	\$191	\$199	\$135	\$141	\$146	\$152"

the following is added:

<u>Section</u>	<u>Business</u>	<u>Consultation or Approval</u>	<u>New Application Fee</u>				<u>Renewal Fee</u>			
			<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
"49.1	Payday Lender	Fire Planning Police Province <i>(Fair Trading Act designated business licence)</i>	n/a	\$184	\$191	\$199	n/a	\$141	\$146	\$152"

4. In "Schedule "C", under the headings indicated, after the following:

	<u>Section</u>	<u>Specified Penalty</u>
"Pawnbroker		
<i>Person</i> offering personal property while not in lawful possession of <i>property</i>	49(13)	\$1000.00"

the following is added:

	<u>Section</u>	<u>Specified Penalty</u>
"Payday Lender		
Fail to display sign	49.1(2)	\$1000.00
Fail to provide information	49.1(3)	\$1000.00"

5. This Bylaw comes into force on October 1, 2016.