

**Audit Resource Management Report to
Audit Committee
2019 February 28**

**ISC: UNRESTRICTED
AC2019-0023**

Audit Committee 2018 Year-End Annual Status Report

EXECUTIVE SUMMARY

This is the 2018 year-end Status Report for the Audit Committee 2018 Work Plan, reporting schedule and budget. The activities of the Audit Resource Management Office are also included.

ADMINISTRATION RECOMMENDATION:

That Audit Committee received this Report and Attachment for information.

PREVIOUS COUNCIL DIRECTION / POLICY

The Audit Committee Bylaw 48M2012 states that Audit Committee:

“develops a detailed annual work plan which is forwarded to Council for information.”

Schedule “A”, Section 1(k)

BACKGROUND

The Audit Committee 2018 Year-End Annual Status Report is provided after the conclusion of the year. There are five sections to the Status Report:

- I. Status of Audit Committee 2018 Work Plan and Reporting Schedule
- II. Audit Committee Continuing Education
- III. Status of Audit Committee Budget
- IV. Approval of Audit and Non-Audit Services
- V. Other Status Information

INVESTIGATION: ALTERNATIVES AND ANALYSIS

This Report provides a conclusion to the Audit Committee 2018 Work Plan, the status of the budget at year-end and includes the activities of the Audit Resource Management Office.

Stakeholder Engagement, Research and Communication

No implications for this Report.

Strategic Alignment

The 2018 Year-end Annual Status Report aligns with Council’s Priority of a well-run city; “Calgary’s government is open, responsible, accountable and transparent, delivering excellent services at a fair price. We work with our government partners to ensure we have the tools we need”.

Social, Environmental, Economic (External)

No implications for this report

Financial Capacity

Current and Future Operating Budget:

This Report is based upon budget approvals for the budget cycle 2015-2018.

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Current and Future Capital Budget:

Not applicable.

Risk Assessment

The 2018 Year-end Annual Status Report provides confirmation that Audit Committee has completed their Work Plan for 2018 pursuant to Schedule A of Audit Committee Bylaw 48M2012.

REASON(S) FOR RECOMMENDATION(S):

This Report is a final update on the status of the 2018 Audit Committee Work Plan, budget and provides information on the activities of the Audit Resource Management Office.

ATTACHMENT(S)

Audit Committee 2018 Year-End Annual Status Report