Letter from QuadReal Property Group



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January 14, 2019

Kathy Davies Murphy Manager, Growth and Strategic Services Planning & Development, The City of Calgary 800 Macleod Trail SE Calgary, Alberta T2P 2M5

Re: No Objection Notice - Deferral of Report to Priorities and Finance Committee

Please be advised that QuadReal Property Group ("QuadReal"), on behalf of bcIMC Realty Corporation ("bcIMC"), has no objection to Administration deferring the Report due to Priorities and Finance Committee with respect to the motion adopted by Council for the Nose Creek ASP lands as part of Report C2018-0900 (New Community Growth Strategy 2018 – Further Review and Analysis Directed through PFC2018-0678) from January 2019 to March 2019.

Sincerely

Jeff Hyde

Senior Vice President Development, Prairies

ISC: Unrestricted