

North East Centre of Community Total Capital Project Costs and Surplus Funding Allocations

North East Centre of Community Total Capital Project Costs

	Budget as per CPS2008-34	Funds Collected by Source	Funds Spent by Source	Surplus Funding
<b>City's Contribution</b>	<b>\$70,000,000</b>	<b>\$70,000,000</b>	<b>\$70,000,000*</b>	<b>\$0</b>
YMCA & NECCS Private Contribution		\$14,005,244	\$2,606,458	\$11,398,786
EAF (Federal Enabling Accessibility Fund) through NECCS		\$15,000,000	\$15,000,000	\$0
MCFP (Provincial Major Community Facility Program) through NECCS		\$5,000,000	\$5,000,000	\$0
MCFP (Provincial Major Community Facility Program) through YMCA		\$5,000,000	\$5,000,000	\$0
Interest (As at September 30, 2016)		\$2,637,672	\$645,539	\$1,992,133
<b>Partners' Contribution Total</b>	<b>\$37,880,000</b>	<b>\$41,642,916</b>	<b>\$28,251,997</b>	<b>\$13,390,919</b>
<b>Other Funding on the Project (JUCC and CBE funding)</b>	<b>-</b>	<b>\$1,839,260</b>	<b>\$1,395,560</b>	<b>\$443,700</b>
<b>TOTALS</b>	<b>\$107,880,000</b>	<b>\$113,482,176</b>	<b>\$99,647,557</b>	<b>\$13,834,619</b>

\* The City committed full amount for the construction for partners to be able to secure funding for the project.

Surplus Funding Allocations

Environmental Event Contingency Fund for the Genesis Centre	\$285,000
Capital Reserve for the Genesis Centre	\$8,099,619
Operating Reserve for the Genesis Centre	\$5,450,000
<b>TOTALS</b>	<b>\$13,834,619</b>