



NOTICE OF MOTION

RE: Council Pension Plans

Sponsoring Councillor(s): COUNCILLOR COLLEY-URQUHART & COUNCILLOR JONES

WHEREAS Council members are eligible to participate in the Elected Official Pension Plan (EOPP) and, subject to their annual salary, the Supplementary Pension Plan for the Elected Officials of The City of Calgary;

AND WHEREAS there have been questions raised by citizens and interest groups about the Council member pension plans;

AND WHEREAS there has been information published about the Council member pension plans that has been inaccurate, incomplete or has been open to interpretation;

AND WHEREAS pension plans can be difficult to explain and are not always easily quantifiable or comparable, given the different designs and the assumptions that must be made;

AND WHEREAS citizens and Council members want to understand that their pension provisions are reasonable;

AND WHEREAS members of Council would like to ensure that the Pension Governance Committee provides their plan and its members with sound governance and oversight;

NOW THEREFORE BE IT RESOLVED THAT Human Resources meet with each member of Council to gather their observations, experiences and suggestions relating to the Council pension plans, including plan governance;

AND FURTHER BE IT RESOLVED THAT Human Resources determine whether Council suggestions and comments fall within the mandate and terms of reference of the Pension Governance Committee, the mandate of the Council Compensation Review Committee and/or the mandate of other committees of Council, or Administration;

AND FURTHER BE IT RESOLVED THAT Administration report back to the Priorities and Finance Committee and Council no later than December 31, 2018 for a review of findings and recommendations.