



Non-residential shift scenarios

Overall increase of 2.45%, Residential rate increase at 3.45%, transfer to No-residential

	Residential			Non-residential			Ratio	Shift to Res from NR	Cost to fund PTP at 10%
	Rate	Tax bill (\$)	Tax impact (\$)	Rate	Tax bill (\$)	Tax impact (\$)		Overall @ 2.45%	
Recommendation	3.45%	\$1,938	\$65	3.45%	\$87,305	\$10,688	4.46 : 1		
2019 – Overall @ 2.45% and RES @ 3.45%	3.45%	\$1,938	\$65	1.42%	\$85,591	\$8,974	4.37 : 1	\$8 million	\$45 million *
2020 – Overall @ 2.45% and RES @ 3.45%	3.45%	\$2,005	\$67	1.39%	\$86,781	\$1,190	4.28 : 1	\$9 million	
2021 – Overall @ 2.45% and RES @ 3.45%	3.45%	\$2,074	\$69	1.37%	\$87,970	\$1,189	4.19 : 1	\$10 million	
2022 – Overall @ 2.45% and RES @ 3.45%	3.45%	\$2,146	\$72	1.35%	\$89,158	\$1,188	4.11 : 1	\$10 million	

* approximate funding required to limit increases in non-residential municipal property taxes to 10% for the qualified properties.