

Transportation Report to
Priorities and Finance Committee
2018 December 04

ISC: UNRESTRICTED
PFC2018-1105

Green Line LRT – Budget and Funding Confirmation – Deferral Request

EXECUTIVE SUMMARY

Administration requests to defer the Green Line LRT – Budget and Funding Confirmation to Q1 2019 to allow for the completion of the updated Stage One project budget, and funding agreement between The City and the other orders of government.

ADMINISTRATION RECOMMENDATION:

That the Priorities and Finance Committee recommends that Council approve Administration's request to defer the report on the Green Line LRT – Budget and Funding Confirmation to a Priorities and Finance Committee meeting to occur by no later than the end of Q1 2019.

PREVIOUS COUNCIL DIRECTION / POLICY

At the 2018 March 19 Combined meeting of Council, Report PFC2018-0207: Green Line Light Rail Transit Project Delivery Model Recommendation, was approved as follows:

Moved by Councillor Keating Seconded by Councillor Gondek

That the Committee recommendations contained in the following Reports, be adopted in an omnibus motion:

7.4 Green Line Light Rail Transit Project Delivery Model Recommendation, PFC2018-0207 ... Direct Administration to report back no later than Q4 2018 to the Priorities and Finance Committee of Council with the recommended budgets for approval including financing and confirmation of funding from the other orders of government for the Project.

BACKGROUND

The deferral is requested while Administration updates the Stage One project cost estimate and develops the budgets for approval. Simultaneously, Administration is working with the other orders of government to finalize the Ultimate Recipient Agreement (URA), which is the agreement to secure the funding with the Federal and Provincial funding partners.

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INVESTIGATION: ALTERNATIVES AND ANALYSIS

Stakeholder Engagement, Research and Communication

None regarding this request to defer.

Strategic Alignment

None regarding this request to defer.

Social, Environmental, Economic (External)

None regarding this request to defer.

Financial Capacity

Current and Future Operating Budget:

None regarding this request to defer.

Current and Future Capital Budget:

None regarding this request to defer.

Risk Assessment

None regarding this request to defer.

REASON(S) FOR RECOMMENDATION(S):

Administration is requesting the deferral to allow for the completion of the Project cost estimation and budgets, and the completion of the Ultimate Recipient Agreement as negotiated with the Federal and Provincial funding partners.

ATTACHMENT(S)

None