calgary 2026

Bid Corporation La Soclete de la candidature de Calgary 2026

October 30, 2018

BY EMAIL

The Honourable Rachel Notley Premier and President of Executive Council Office of the Premier Executive Branch 307 Legislature BulldIng 10800 - 97 Avenue Edmonton, AB

The Honourable Kirsty Duncan Minister of Science and Sport 235 Queen Street Ottawa, ON

His Worship Naheed Nenshi Mayor of the City of Calgary 800 Macleod Trail Calgary, **AB**

CITY OF CALGARY RECEIVED IN COUNCIL CHAMBER OCT 3 1 2018 ITEM: 11.1 0PC2018-1275 Distribution **CITY CLERK'S DEPARTMENT**

Dear Premier, Minister and Mayor,

This letter Is to confirm an agreement to consider the proposal below as discussed with the Government of Canada, Government of Alberta and City of Calgary late on the evening of October 29, 2018.

The proposal Is based on a revised Games concept with a total public funding request of **\$2.875 billion.** All amounts are in 2018 dollars.

The proposed contributions of each party are set out as follows:

City of Calgary

- \$370 million cash
- \$150 million In preauthorized Victoria Park and Stampede access improvements In conjunction with the Government of Alberta
- Insurance redemption amount of \$200 million which covers a defined contingency



Government of Alberta

\$700 million cash

Government of Canada

- \$1.423 billion matching the financial commitments to the core event costs by the Government of Alberta, City of Calgary and Town of Canmore
- \$30 million of leveraging initiatives Identified In the hosting plan

If consideration of the proposal above results in a favourable conclusion, the Parties will move to an agreement In principle on the cost sharing terms and conditions, which would Include that any future savings found In the planning and delivery of the Games are shared among the funding Parties as agreed to in the Multi-Party Agreement.

Yours sincerely,

Dear Min

R. Scott Hutcheson Board Chair, Calgary 2026 Bid Corporation

Mary Morae

Mary Moran CEO, Calgary 2026 Bid Corporation

Signed and acknowledged by:

The Honourable R Natley As per terms outlined in Government of Alberta letter of October 12

The Honourable K. Duncan

His Worship N. Nenshl