



ALBERTA
TREASURY BOARD AND FINANCE

Office of the Minister
M.A. Calgary-Fort

October 12, 2018

The Honourable Kirsty Duncan
Minister of Science and Sport
C.D. Howe Building
235 Queen Street
Ottawa, Ontario
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scis.minister-ministre.scis@canada.ca

Mayor Naheed Nenshi
Office of the Mayor
The City of Calgary
P.O. Box 2100, Station M
Calgary, Alberta
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Dear Minister Duncan and Mayor Nenshi:

As you are aware, the Government of Alberta has committed to announcing 2026 Winter Olympic and Paralympic Games funding details 30 days in advance of the November 13, 2018 plebiscite.

I'm pleased to formally inform you the Government of Alberta is prepared to commit a maximum of \$700 million to support Calgary hosting the Games. This financial commitment is contingent on:

- the majority of Calgarians supporting the bid in the November 13th plebiscite;
- the IOC awarding the 2026 Winter Olympic and Paralympic Games to Calgary; and
- the Calgary 2026 Bid Corporation and/or any successor corporation or organizing committee being subject to increased transparency requirements.

FUNDING AMOUNT

As you know, the Government of Alberta will not be able to provide any additional funds that may be required, including those to cover revenue shortfalls or cost over-runs. Moreover, we will not be providing any form of guarantee for additional costs arising from any source.

CONDITIONS

A decision to host the Games will impact Calgary for years to come, and there are passionate voices on each side of the issue. While the plebiscite may be non-binding from a legal perspective, a positive vote is a requirement for the Government of Alberta's financial support. We trust Calgarians to make a thoughtful decision and this government will not support a 2026 Winter Olympic and Paralympic Games against their wishes.

Transparency is an important principle for our government. As the Games will cost \$3B of public funds, we will make a funding requirement that Calgary 2026 become subject to provincial transparency and freedom of information laws, or other equivalent rules or regulations.

Finally, let me close by taking the opportunity to thank you and your staff for working so collaboratively through this process. This commitment is based on a thorough review of the host plan that would not have been possible without your cooperative efforts.

Thank you,



Joe Ceci
Minister of Finance, President of Treasury Board

cc: Honourable Rachel Notley, Premier of Alberta
Ricardo Miranda, Minister, Alberta Culture and Tourism
Meryl Whittaker, Deputy Minister, Alberta Culture and Tourism
Scott Hutcheson, Board Chair, Calgary 2026
Mary Moran, CEO, Calgary 2026