

## ATTAINABLE HOMES CALGARY CORPORATION AUDIT AND ACCOUNTABILITY COMMITTEE ANNUAL REPORT

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### EXECUTIVE SUMMARY

This report is the annual audit report to the City of Calgary Audit Committee from the Attainable Homes Calgary Corporation (AHCC) Audit and Accountability Committee.

### ADMINISTRATION RECOMMENDATION(S)

That Audit Committee receives this report for information.

### PREVIOUS COUNCIL DIRECTION / POLICY

The Audit Committee Bylaw states that the Audit Committee is responsible for:

*“overseeing its governance responsibility with audit committees of The City’s major autonomous civic entities.”*

Section 4(1)(i)

### BACKGROUND

This report responds to the request and mandate of the City’s Audit Committee. It provides the valuable opportunity to have a dialogue between the two audit committees. It also provides AHCC the chance to discuss 2016 financial and operational highlights; key 2017 initiatives; review the key risks and mitigation plan. Further, there is the opportunity to discuss issues arising out of the external auditor report including managements’ response.

### INVESTIGATION: ALTERNATIVES AND ANALYSIS

The Audit and Accountability Committee of Attainable Homes Calgary Corporation has a number of roles and responsibilities (attached) while its primary purposes include the integrity of AHCC financial statements and the adequacy and effectiveness of internal controls.

In support of the Committee’s oversight role, this report includes in the attachments: AHCC Audit and Accountability Committee Terms of Reference; AHCC 2017 Board and Committee Work Plan; AHCC Financial Statements of December 31, 2016; Collins Barrow – AHCC 2016 Report to the Audit and Accountability Committee; AHCC 2017 Risk Register; AHCC Strategic Plan 2017-2022; AHCC Presentation to the City of Calgary’s Audit Committee.

### Stakeholder Engagement, Research and Communication

The Audit and Accountability committee created this report with input from Management and the Board of Directors.

### Strategic Alignment

No implications for this report.

### Social, Environmental, Economic (External)

No implications for this report.

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**Financial Capacity**

**Current and Future Operating Budget:**

No implications for this report.

**Current and Future Capital Budget:**

No implications for this report.

**Risk Assessment**

This report has been completed in accordance with The City of Calgary's Integrated Risk Management (IRM) Policy and Framework. There are no implications for this report.

**REASON(S) FOR RECOMMENDATION:**

This report responds to the City Audit Committee reporting requirements and is intended for information only.

**ATTACHMENT(S)**

1. AHCC 2017 Audit and Accountability Report
2. AHCC Audit and Accountability Committee Terms of Reference
3. AHCC 2017 Board and Committee Work Plan
4. AHCC Financial Statements of December 31, 2016
5. Collins Barrow – AHCC 2016 Report to the Audit and Accountability Committee
6. AHCC 2017 Risk Register
7. AHCC Strategic Plan 2017-2022
8. AHCC Presentation to the City of Calgary Audit Committee