

**CALGARY PARKING AUTHORITY – AUDIT COMMITTEE
2018 WORK PLAN**

AGENDA ITEMS	March 20 (Tues)	May 8 (Tues)	Sept 11 (Tues)	Nov 13 (Tues)
Terms of Reference - overview	■			
Annual Work Plan Review	■			
Assessment of internal control environment of CPA (COSO Framework)		■		
<u>Annual Audit (2017):</u>				
• Review Audited Year End Financial Statements	■			
• Review results of annual audit	■			
• Evaluate performance of external auditor	■			
• Management letter points	■			■
<u>Annual Audit (2018):</u>				
• Appointment/Re-appointment of External Auditor			■	
• Identify areas requiring special attention				■
• Review and approve external auditor audit scope and audit plan, and issue engagement letter				■
• Assessment of risk management at CPA			■	
<u>Other Audits:</u>				
• Annual audit governance status report to The City's Audit Committee (October 24, 2018 – Wednesday)			■	