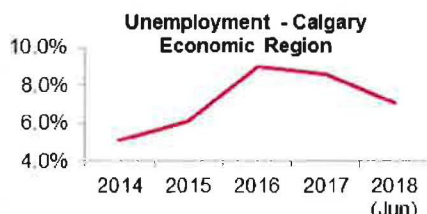


A prosperous city



Prosperous cities offer economic opportunities across a range of industries, attracting talented people from all over the world. Prosperous cities strive to create a business environment where corporations, businesses, and entrepreneurs thrive. In prosperous cities, municipal government partners with local agencies to provide affordable housing, promote community wellbeing, and work to maintain the quality of life for citizens during challenging economic times.

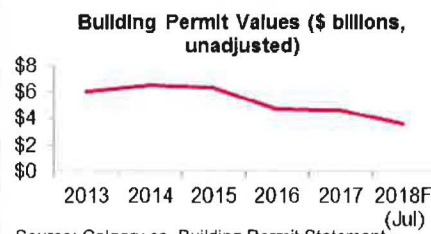
How Is The Community Doing? Selected Indicators:



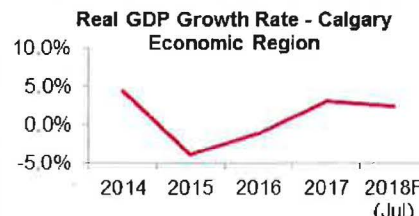
Source: Corporate Economics, Statistics Canada



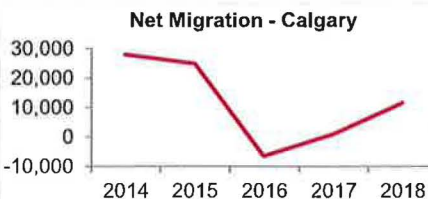
Source: Corporate Economics, CMHC



Source: Calgary.ca, Building Permit Statement



Source: Corporate Economics, Statistics Canada



Source: City Clerk's - Civic Census

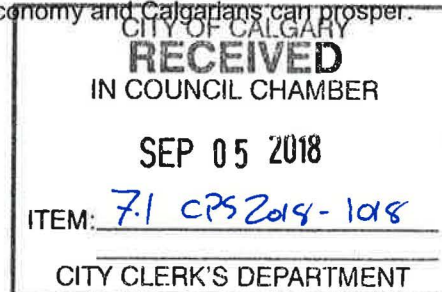
Some Partners Include:
 Calgary Arts Development Authority
 Calgary Chamber of Commerce
 Calgary Economic Development
 Calgary Public Library
 Government of Alberta
 University of Calgary

Story Behind the Indicators:

After reaching a peak of 10 per cent in October 2016, the unemployment rate in the Calgary Economic Region (CER) declined to 7.1 per cent in June 2018. Increased population growth and net migration resulted in a total of 11,534 housing starts in 2017 compared to 9,245 in 2016. There were 5,979 total housing starts through the first half of 2018, slightly ahead of the 5,525 housing starts through the first half of 2017. The combination of slow employment growth and higher interest rates is expected to soften future building permit values in 2018. The forecast for building permit value is \$3.6 billion in 2018, lower than previous years. Real GDP is estimated to grow at 2.5 per cent in 2018 after increasing 3.1 per cent in 2017 as economic activities adapt to an environment with lower energy prices. A total of 11,588 new residents to Calgary were as a result of net migration. The total population growth in 2018 was 21,007.

The City contributes to Calgary's prosperity in a number of different ways, including:

- Supporting the development and growth of Business Revitalization Zones and fostering a competitive tax environment for small business success.
- Working in partnership with the community and other levels of government to provide programs to youth, seniors, and low income Calgarians to promote individual and community wellbeing.
- Supporting a number of partners to advance economic development and tourism.
- Addressing affordable housing challenges by developing strategies to increase availability.
- Providing sound governance, financial, legal, security and risk management advice so that the economy and Calgarians can prosper.



A prosperous city

Calgary continues to grow as a magnet for talent, a place where there is opportunity for all, and the best place in Canada to start and grow a business.

Selected highlights of The City's performance as of 2018 June 30

Economic indicators for Calgary show positive trends. While this is encouraging, The City continues to invest in the economy and to support vulnerable populations as the economy improves. In June 2018, Council approved Calgary Economic Development's (CED) updated economic strategy, Calgary in the New Economy. This strategy focuses on four key elements that drive economic growth: to develop as a destination for talent, to be Canada's most livable city, to have a business-friendly environment, and to focus on innovation. **(P1)**

Towards the goal of increasing economic diversification and growth, CED has attracted 35 companies and created or retained 2,400 jobs in Calgary to date. CED met with 75 potential investors during two trade missions to China to showcase Calgary. CED allocated funds to support provincial programs to develop technical talent, partnered with the Information and Communications Technology Council to launch a technology talent gap analysis, and partnered with Rainforest Alberta to address a gap in local talent for software developers. **(P2)**

The City continues efforts to support a regulatory and tax environment that allows small business to succeed. In anticipation of the federal legalization of cannabis, The City created an online development permit application for cannabis retailers. This increased efficiency enabled The City to process over 300 online applications during the first day requests were accepted. Council passed land use amendments to allow cannabis retail and production facilities to open as soon as cannabis is legalized. Amendments to land use bylaws also helped streamline applications and made approvals easier for other business types, including reducing the requirements for an established restaurant to open an outdoor patio or cafe. **(P4)**

Significant actions were taken to advance the Corporate Affordable Housing Strategy. In the biggest non-commercial land sale in The City's history, six parcels of land were sold to three non-profit organizations to create new affordable housing developments. The City's Affordable Housing 10 Year Capital Plan was adopted in principle by Council. This establishes a long-term capital development plan for investing in affordable housing and positions Calgary to leverage provincial and federal funds to make affordable housing more readily available. **(P6)**

To help reduce the number of Calgarians living in poverty, over 36,000 people were approved through Fair Entry for access to multiple services and programs in the first half of 2018. Demand for the Transit Low Income Pass under the sliding scale price structure continues to grow, with 97,000 monthly passes sold in the first quarter of this year, an increase of over 90 per cent compared to the same time two years ago. **(P7)**

[Link to additional highlights and milestones available here](#)

Status	Strategic Actions
● *	P1 Strengthen Calgary's position as a global energy centre and location of choice for international talent, investment and innovation through enhanced business development, marketing and place-making initiatives.
●	P2 Advance purposeful economic diversification and growth.
●	P3 Support civic, business and community partners, as well as business revitalization zones, to collaborate and attract local and global investment.
●	P4 Cut red tape and continue to foster a competitive tax environment to help small business succeed.
●	P5 Seek out partnerships with other governments and community partners to achieve community well-being.
● *	P6 Increase affordable and accessible housing options.
●	P7 Continue policies and programs to reduce the number of people living in poverty.
●	P8 Respond to the needs of an aging population.
●	P9 Cultivate the city's talent, diversity and energy to enable Calgarians to live creative lives.
●	P10 Expand our library system and enhance access to technology and information.
●	P11 Facilitate programs and services for children and youth, including, in some cases, providing, a variety of affordable after school programs.
●	P12 Establish approaches and practices that welcome and support full participation of vulnerable populations in City activities.

● Progressing as planned

* Significant milestone(s)

▼ Possible challenges identified; mitigation measures being developed

◊ One or more challenges materialized; mitigation measures underway.