

## GLOBAL RELATIONS ASSESSMENT

### Background

On 2018 September 11, the City Secretariat was asked to explore the possibility of conducting a global relations assessment with respect to understanding geo-political and global relations challenges that may impact the Games.

### Conclusion

After discussions with financial advisors, the City Secretariat concluded that it is virtually impossible to predict the geo-political landscape eight years prior to an event given that global relations are dynamic and will continue to change and evolve. Aside from consulting global risk information that is already available, conducting a global relations assessment at this time would not be a prudent use of City resources and budget. A changing geo-political landscape and changing global relations can be opportunities or risks and these will have to be continuously assessed as the date for the Games nears.

### Alternatives and Analysis

There is publicly available information that helps assess the current geo-political landscape and the current impact of global relations. For example, each year the World Economic Forum (WEF) produces a Global Risks Report. This publication is reviewed and circulated by The City's Integrated Risk Management Program on an annual basis. The WEF works with experts and decision-makers from around the world to identify and analyze current and emerging risk.

The Global Risks Report 2018 is available on the WEF website at [www.weforum.org](http://www.weforum.org). The 2018 report covers more risks than ever before and focuses on four key areas: environmental degradation, cybersecurity breaches, economic strains, and geopolitical tensions.

The 2018 report also presents the results of the WEF's latest Global Risks Perception Survey, in which nearly 1,000 experts and decision-makers assess the likelihood and impact of 30 global risks over a 10-year horizon. Over this medium-term period, environmental and cyber risks predominate. However, the survey also highlights elevated levels of concern about risk trajectories in 2018, particularly in relation to geopolitical tensions.

This and other resources would continue to be consulted in the lead up to the Games. The City Secretariat would also work with The City's Chief Resilience Officer and team to identify potential shocks and stressors and assess ways to mitigate risks associated with those.