

Calgary



# 2017 Mid Year Capital and Operating Revisions

Priorities and Finance Committee  
(PFC2017-0615)



Chief Financial  
Officer's Department  
2017 September 5





## Capital Budget Revisions

- Attachment 1 outlines the 2017 capital revisions requiring approval
- Attachment 2 outlines revisions previously approved by Council or Administration
  - Mainly Council approved Infrastructure Calgary implementation plans
- Attachment 3 summarizes the net impact of the revisions in attachments 1 & 2

2017 Budget (\$000's)	2017 Revisions (\$000's)	2017 Revised Budget (\$000's)	2018+ Budget (\$000's)	2018+ Recast & Revisions (\$000's)	2018+ Revised Budget (\$000's)
1,973,398	64,055	2,037,453	3,834,110	193,800	4,027,910



## **Operating Budget Revisions**

- Changes to the 2017 net operating budget between 2017 January 1 and 2017 June 30 (Attachment 4)
  - No net change to total City
  - Inflation allocations from Corporate to BUs
  - Transfers between BUs
  - Transfers from BUs to Corporate for Workforce Planning
- Council decisions and referrals with actual/potential future year budget impact (Attachment 5)

## Administration Recommendations

1. Approve capital budget revisions, as identified in Attachment 1;
2. Receive for information:
  - a) Attachment 2 – Capital Budget Revisions;
  - b) Attachment 3 – Capital Budget Revision Summary;
  - c) Attachment 4 – 2017 Operating Net Budget Changes; and
  - d) Attachment 5 – Council Decisions/Referrals Having Actual or Potential Future Year Budget Impacts;