

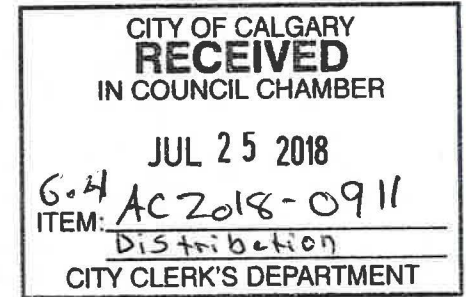
Calgary



# Integrated Risk Management Program Update

AC2018-0911  
July 25, 2018

# Integrated Risk Management Framework



1. Governance and Oversight
2. Integration with Strategic Direction
3. Established Practices and Processes
4. Review and Continuous Improvement







### **Recent highlights of what's been done**

- Represent Principal Corporate Risks in a way that emphasizes data-driven decision making
- Addition of Risk Indicators to all risk identified
- Introduction of Service Risk Registers

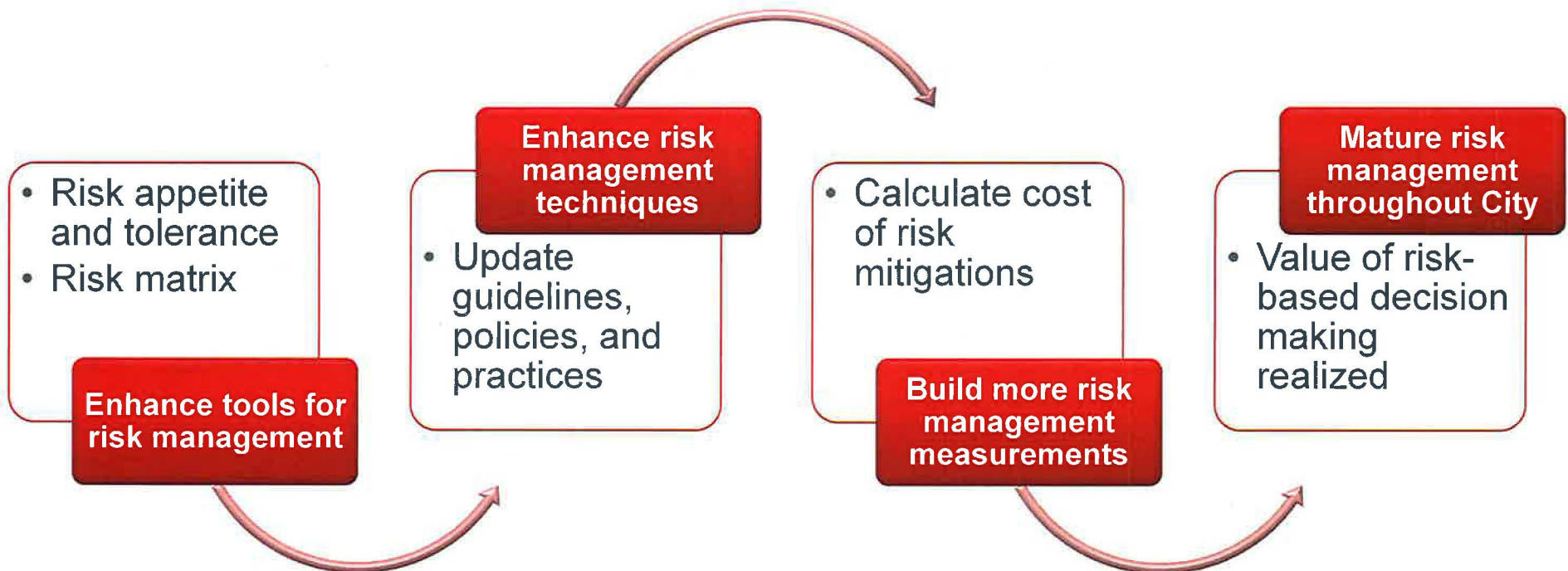
### **Highlights of what's to come**

- Defining The City's Risk Tolerance and Appetite
- Review of the 3 x 3 Risk Matrix
- Establishing a community of risk practitioners



## Continuous Improvement: Looking ahead

2019-2022 Council Directives: “We need to create a culture, including City Council, that embraces appropriate levels of risk, innovation, experimentation and embraces lessons learned as opportunities to improve”



## Recommendations:

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That the Audit Committee:

1. Receive this report for information.
2. Recommend that Council receive this report for information.
3. Direct that Attachment 2 and Attachment 3 remain confidential subject to Sections 23, 24, and 25 of the Freedom of Information and Protection of Privacy Act.