

Key Topics to Discuss During Multi-Party Agreement ("MPA") Negotiations

The MPA is a complex agreement and negotiations will cover many topics. At this point, The City anticipates the Parties will discuss the following key topics but additional matters for negotiation are likely to arise during the course of discussions.

The City's Negotiating Team will take a fair, balanced, public-interest based approach to determining fiscal and other contributions required by the Parties to host the 2026 OPWG. The Negotiating Team's view is that the approach of the Parties should be aligned with their fiscal capacity and legacy opportunities that are associated with hosting the 2026 OPWG.

Key topics for discussion will include:

- *Governance Structure of Hostco:* The membership of Hostco, as well as the composition of its Board of Directors;
- *Hostco Responsibilities and Obligations:* Hostco's responsibilities and obligations are expected to include planning, promotion, venue preparation, and staging the 2026 OPWG as well as developing internal policies (conflict of interest, financial investment, etc.), engaging in fundraising, protecting and licensing of intellectual property, and ensuring appropriate archival records are kept;
- *Business Plan for Hosting the 2026 OPWG:* The preparation of a comprehensive Business Plan by Hostco for the organizing, financing, planning, and staging of the 2026 OPWG;
- *Reporting to Parties:* Provision of periodic (e.g. semi-annual) reports and updates by Hostco to the other Parties;
- *Use of Contributed Funds:* Restrictions on how contributed funds are used as well as investing such funds, reporting requirements, and the parties' audit rights;
- *Commitments to address IOC guarantees:* Addressing the guarantees required by the IOC as part of the bid submission and mitigating the risk posed by these guarantees;
- *Financial and other Contributions:* Confirmation of specific financial and other contributions provided by each Party. The specific amounts of such contributions will depend on the estimated capital and operating budgets prepared by Calgary 2026;
- *Legacy Fund:* Describing a legacy fund including financial contributions to such fund by the Parties and the purposes for which the fund can be used;
- *Events of Termination:* Setting out the events that will result in the termination of the MPA, including a decision by Council not to proceed with a bid;
- *Risk Mitigation:* Addressing, allocating and mitigating significant risks posed by the Host City Contract, as well as the IOC guarantees that one or more of the Parties might be required to sign.