

SUMMARY OF FINANCIAL IMPACT

**Program 147-148 – LI Paving, New Residential Sidewalk & Driveway Crossings
Funded by Property Owners**

Group Two Bylaw Requiring Debenture Borrowing

Bylaw No.	Budget Program No.	Estimated Total Cost
2R2018	147 -148	\$1,302,210
Total Bylaw Requirement		\$1,302,210
Total Funding Requirement		\$7,026,210
Less Current Budget Funds		\$5,724,000
Increase In Budget Required		<u>\$1,302,210</u>