

ENMAX's Audit Committee Member Profiles

Effective May, 2017, Sarah Morgan-Silvester retired following a distinguished career with the Board of Directors which began in 2007. At this time, her position on the Audit Committee has not been replaced.

Charles Ruigrok

Mr. Ruigrok joined the ENMAX Corporation Board of Directors in late 2010. He has also served as Interim President and CEO, from February 2011 to April 2012.

Prior to joining the ENMAX Board, Mr. Ruigrok he served as the CEO of Syncrude Canada Ltd. Before that, he served as Vice President of Oil Sands Development and Research at Imperial Oil, where he was responsible for developing Imperial Oil's extensive oil sands asset portfolio, including its Cold Lake operation and 25 per cent interest in Syncrude. His 26-year career with Imperial Oil included diverse assignments in operations, project management, R&D, business planning and natural gas marketing.

Mr. Ruigrok has broad management experience in the energy industry and offers significant expertise in operations, project engineering and construction management.

In addition to serving on the ENMAX Board of Directors, Mr. Ruigrok is also a director of Soane Energy LLC and past director of Syncrude Canada Ltd, Rainbow Pipeline Company, Progas Limited, the Alberta Chamber of Resources, and Petroleum Technology Alliance Canada, as well as having served as a member of the Board of Governors of the Canadian Association of Petroleum Producers.

Mr. Ruigrok holds B.E.Sc. and M.Eng. Degrees in Civil Engineering from The University of Western Ontario, is a member of Professional Engineers Ontario and is also a member of the Institute of Corporate Directors.

Laura Formusa

Ms. Formusa has more than 30 years of experience in the utilities industry. She served as President and Chief Executive Officer of Hydro One Inc., from 2007 until her retirement at the end of 2012. She joined Hydro One Inc. in 1980, and took on roles of increasing responsibility, including Vice-President, General Counsel and Secretary.

Ms. Formusa serves on the Boards of Equitable Life Insurance Company of Canada, where she is Chair of the Governance Committee, 407 International Inc., the Institute for Clinical Evaluative Sciences and on the Board of Governors of York University. She has also served on the Boards of DHX Media Ltd., the Canadian Electricity Association, and the Banting Research Foundation.

Ms. Formusa was named in the Women's Executive Network's Canada's Most Powerful Women Top 100 list and is now in the Hall of Fame. She is also a founding member of the Women of Energy group, which seeks to advance women's issues and to create critical networking opportunities for high potential women in the energy sector.

Ms. Formusa has her Bachelor of Laws from York University's Osgoode Hall Law School and holds the Institute of Corporate Directors Designation.

Neil Camarta

Mr. Neil Camarta is currently President & CEO of Field Upgrading Ltd., and prior to that, held the position of Executive Vice-President, Natural Gas for Suncor Energy Inc. Mr. Camarta sits on the boards of MindFuel (formerly the Science Alberta Foundation) and the FSHD Canada Foundation, as well as having previously served on the board of the Alberta Shock Trauma Air Rescue Society (STARS). He joined the ENMAX Board of Directors in November 2011.

Mr. Camarta joined Shell Canada Limited in 1975 and held senior positions in Canada and abroad. Most notably, he led the successful development, construction, and start-up of Shell's \$6 billion Athabasca Oil Sands Project.

Mr. Camarta retired from Shell in 2005 and worked as Senior Vice President of Petro-Canada's Oil Sands business. He was born in Edmonton, Alberta and holds a degree in chemical engineering from the University of Alberta.

Eric Markell

Eric Markell is founder of Markell & Company LLC, a business advisory firm specializing in business strategy and transaction advice. He has over 35 years of experience in the utility and power industry with experience in the areas of corporate finance, accounting, regulatory relations and rate-making, asset acquisition, generation operation and construction, project finance and project development.

In 2015, Mr. Markell became a co-founder of Trident Winds LLC, an early stage California offshore wind development company. He is a former senior executive of Puget Energy Inc., and its Washington-based utility subsidiary, Puget Sound Energy, where he held positions as Chief Financial Officer, Chief Resources Officer and Chief Strategy Officer. From 1990-2000, Mr. Markell served as Vice President and CFO of United American Energy Corp., a private independent energy company specializing in turnaround management of distressed energy companies. Mr. Markell is also a past Treasurer and Controller of Central Hudson Gas & Electric Corporation. Prior to joining Central Hudson, he was Vice President and Treasurer of the New York State Energy Research & Development Authority, a public benefit corporation active in utility finance and energy research and development.

Mr. Markell has been a frequent speaker and panelist on energy matters and has been a guest lecturer at various colleges and universities. He holds a bachelor's degree with distinction in Economics from Union College, Schenectady, N.Y., and a master's of Public Administration degree from The Maxwell School, Syracuse University.

Mr. Markell is also a Director of The Hudson Renewable Energy Institute in New York.

Elise Rees

Ms. Elise Rees is a strategic senior executive with over 35 years' experience in public accounting and in 2015, was recognized as a Top 100 Most Powerful Women in Canada. Ms. Rees has spent eighteen years as a partner with Ernst & Young, LLP with the past 14 years focused on acquisitions, mergers and corporate restructuring. She has a breadth of experience across a variety of industries including mining, energy, infrastructure, construction, real estate, retail and distribution. Ms. Rees has also been the global client-coordinating partner for services to the BC Credit Union Industry.

Ms. Rees is an experienced director, who serves on the Board of Westland Insurance Group Limited, and the Board of Great Panther Silver, a TSX traded international mining company. Ms. Rees has served on the boards of a number of non-for profit organizations, including as board chair, treasurer and audit and finance committee chair. Her experience includes entities in social services, tourism, parking as well as various foundations and the Greater Vancouver Board of Trade.

Ms. Rees has been recognized for her leadership with her Fellow CPA in 2010, Community Builder Award, Association of Women in Finance (2012), Influential Woman in Business Award (2007) and the Ernst & Young Rosemarie Meschi Award for Advancing Gender Diversity (2007). She has been a frequent lecturer and tutor for CPA Canada and the Canadian Tax Foundation.

Ms. Rees has her B.A. (Hons) from the University of Strathclyde, Scotland and is a Fellow Chartered Professional Accountant and Fellow Chartered Accountant.

Richard Shaw

Mr. Richard Shaw was a senior partner in the Business Law Group of McCarthy Tétrault LLP in Calgary for more than 35 years. He continues a legal advisory practice through his professional corporation pertaining to corporate governance, boards of directors, independent and special committees, director and officer liabilities, indemnification and insurance and executive compensation. He is a former lecturer in the Director Education and MBA programs at the Haskayne School of Business of the University of Calgary.

Mr. Richard Shaw serves as Chair of the Board of Inter Pipeline Limited, a TSX listed corporation, and since 2011, as a Director of ENMAX Corporation. Mr. Shaw recently completed his term on the Alberta Securities Commission where he served as lead independent member and Chair of its Governance Committee and has served as Chair of the Board of Governors of Mount Royal University. He is a former Director of the Institute of Corporate Directors and Past Chair of its Calgary Chapter and a former Interim Vice Chair and Governor of the Glenbow Museum. In the past, he also served on the Theatre Calgary board.

He holds a B.Sc. with great distinction from McGill University and an LLB from the University of Toronto. He was admitted to the Alberta bar in 1981 and the Ontario bar in 1973 and was appointed Queen's Counsel in 1991.

Gregory Melchin (ex-officio)

Mr. Gregory Melchin joined the ENMAX Board of Directors in 2008, and assumed the role of Board Chair in 2011. He is also a director on two publicly traded companies, Baytex Energy Corporation and Total Energy Services. Previously, he served as Chair of PPP Canada, a federal crown corporation, and as a director on the STARS volunteer board.

Mr. Melchin was a Member of the Legislative Assembly (MLA), of Alberta (Calgary-North West Constituency) from 1997 to 2008. During that time he held the following Ministerial Assignments: Minister of Seniors and Community Supports; Minister of Energy; and Minister of Revenue together with a variety of Alberta Committee assignments. Mr. Melchin also has extensive experience in the business community, with 20 years in senior financial management roles, including Chief Financial Officer and Vice President of Finance.

Mr. Melchin graduated from Brigham Young University with a B.Sc., received his C.A. designation from the Institute of Chartered Accountants of Alberta, and has a Fellow Chartered Accountant designation. He also holds an ICD.D designation from the Institute of Corporate Directors/Haskayne School of Business, University of Calgary.