

## **AUDIT COMMITTEE THIRD QUARTER STATUS REPORT**

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### **EXECUTIVE SUMMARY**

This is the third quarter status report of the Audit Committee's 2013 work plan and reporting schedule, and related items.

### **ADMINISTRATION RECOMMENDATION(S)**

That the Audit Committee recommends that Council receive this report for information.

### **PREVIOUS COUNCIL DIRECTION / POLICY**

Audit Committee's 2013 Work Plan and Reporting Schedule directs that a Quarterly Status Report (Q3-13) be provided for the 2013 December 12 Audit Committee meeting.

### **BACKGROUND**

The report includes the following information:

- I. Status of Audit Committee's current Work Plan and Reporting Schedule
- II. Status of Audit Committee current year budget.
- III. Approval of Audit and Non-Audit Services

### **INVESTIGATION: ALTERNATIVES AND ANALYSIS**

The Audit Committee Quarterly Status Report (Q3-13) is provided in the attachment. The attachment provides the status of the Audit Committee's 2013 work plan to the end of October.

The attachment also details the Audit Committee's 2013 budget, which is \$107,000 favourable to the end of October 2013.

### **Stakeholder Engagement, Research and Communication**

No implications for this Report.

### **Strategic Alignment**

No implications for this Report.

### **Social, Environmental, Economic (External)**

No implications for this Report.

### **Financial Capacity**

#### **Current and Future Operating Budget:**

There are no budget implications for this report.

#### **Current and Future Capital Budget:**

There are no budget implications for this report

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**Risk Assessment**  
Not applicable

<p><b>REASON(S) FOR RECOMMENDATION(S):</b> This is report is for information only</p>
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**ATTACHMENT(S)**  
Audit Committee Monthly and 3rd Quarter Status Report