

AUDIT COMMITTEE MONTHLY STATUS REPORT

EXECUTIVE SUMMARY

This is the monthly status report of the Audit Committee's 2013 work plan and reporting schedule, and related items.

ADMINISTRATION RECOMMENDATION(S)

That the Audit Committee receives this Report for Information.

PREVIOUS COUNCIL DIRECTION / POLICY

A monthly Audit Committee Status Report was added to the Audit Committee's 2014 Work Plan.

BACKGROUND

The report includes the following information:

- I. Status of Audit Committee's current Work Plan
- II. Training and Staff Development Updates
- III. Status of Audit Committee current year budget
- IV. Approval of Audit and Non-Audit Services

INVESTIGATION: ALTERNATIVES AND ANALYSIS

The Audit Committee Monthly Status Report to December 2013 is included as Attachment 1.

Attachment 2 is the Audit Committee Monthly Status Report for 2014.

The attachments detail the Audit Committee's 2013 budget, which is \$107,000 favourable to the end of October 2013.

Stakeholder Engagement, Research and Communication

No implications for this Report.

Strategic Alignment

No implications for this Report.

Social, Environmental, Economic (External)

No implications for this Report.

Financial Capacity

Current and Future Operating Budget:

There are no budget implications for this report.

AUDIT COMMITTEE MONTHLY STATUS REPORT

Current and Future Capital Budget:

There are no budget implications for this report

Risk Assessment

Not applicable

REASON(S) FOR RECOMMENDATION(S):

This is report is for information only

ATTACHMENT(S)

1. Audit Committee Monthly Status Report on 2013 Work Plan
2. Audit Committee Monthly Status Report on 2014 Work Plan