

AUDIT COMMITTEE MONTHLY STATUS REPORT

EXECUTIVE SUMMARY

This is the monthly status report of the Audit Committee's 2014 Work Plan.

RECOMMENDATION:

1. That Audit Committee receives this Report for Information.

PREVIOUS COUNCIL DIRECTION / POLICY

A monthly Audit Committee Status Report item has been added to the Audit Committee's 2014 Work Plan.

BACKGROUND

The Audit Committee Annual Report is provided at the conclusion of the year. The status of each item in the Work Plan is detailed in the Work Plan summary.

There are four sections to the Audit Committee 2013 Annual Status Report:

- I. Status of Audit Committee 2014 Work Plan
- II. Training and Staff Development
- III. Status of Audit Committee Budget
- IV. Approval of Audit and Non-Audit Services
- V. Status of Outstanding Motions and Directions

INVESTIGATION: ALTERNATIVES AND ANALYSIS

No implications for this Report.

Stakeholder Engagement, Research and Communication

No implications for this Report.

Strategic Alignment

No implications for this Report.

Social, Environmental, Economic (External)

No implications for this Report.

Financial Capacity

Current and Future Operating Budget:

There are no operating budget implications for this Report.

Current and Future Capital Budget:

There are no capital budget implications for this Report.

Risk Assessment

Not applicable.

AUDIT COMMITTEE MONTHLY STATUS REPORT

REASON FOR RECOMMENDATION:

This Report is for Information only.

ATTACHMENT

Audit Committee Monthly Status Report