

AUDIT COMMITTEE 4TH QUARTER STATUS REPORT

EXECUTIVE SUMMARY

This is the 4th quarter status report of the Audit Committee's 2013 Work Plan and Reporting Schedule, and related items.

ADMINISTRATION RECOMMENDATION(S)

That Audit Committee receives this Report for information.

PREVIOUS COUNCIL DIRECTION / POLICY

Audit Committee's 2013 Work Plan and Reporting Schedule directs that a Quarterly Status Report (Q4-13) be provided to the Audit Committee.

BACKGROUND

The report includes the following information:

- I. Status of Audit Committee's current Work Plan and Reporting Schedule
- II. Training and Staff Development
- III. Status of Audit Committee current year budget
- IV. Approval of Audit and Non-Audit Services

INVESTIGATION: ALTERNATIVES AND ANALYSIS

The Audit Committee Quarterly Status Report (Q4-13) is provided in the attachment. The attachment provides the status of the Audit Committee's 2013 work plan to the end of December.

The attachment also details the Audit Committee's 2013 budget, which is \$52,012 favourable to the end of December 2013.

Stakeholder Engagement, Research and Communication

No implications for this Report.

Strategic Alignment

No implications for this Report.

Social, Environmental, Economic (External)

No implications for this Report.

Financial Capacity

Current and Future Operating Budget:

There are no budget implications for this report.

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Current and Future Capital Budget:

There are no budget implications for this report

Risk Assessment

Not applicable

REASON(S) FOR RECOMMENDATION(S):

This is report is for information only

ATTACHMENT(S)

Audit Committee Monthly and 4th Quarter Status Report