

CORPORATE ACCOMMODATION PLANNING – LIFECYCLE PLANNING – DEFERRAL REQUEST

EXECUTIVE SUMMARY

Request to defer the date for reporting back to the Land and Asset Strategy Committee from Q1 2014 to Q3 2014.

ADMINISTRATION RECOMMENDATION(S)

That the Land and Asset Strategy Committee recommend that Council approve Administration's request to defer the Corporate Accommodation Planning – Lifecycle Planning report to no later than Q3, 2014.

PREVIOUS COUNCIL DIRECTION / POLICY

Since 2011, Council has received information regarding the development of the Corporate Accommodation Buildings Portfolio and the state of its key aspects regarding the facilities and sites.

On 2013 July 25, Council received LAS2013-41, Corporate Accommodation Planning Update and directed Administration to report back through the Land and Asset Strategy Committee no later than Q1 2014 with:

1. Ten year funding requirements for the Capital Lifecycle Maintenance Program supporting the Corporate Accommodation Buildings Portfolio;
2. Options for an ongoing, predictable, sustainable funding model for the Capital Lifecycle Maintenance Program supporting the Corporate Accommodation Buildings Portfolio; and
3. A corporate strategy for resilient and convenient locations to improve City business service delivery and reduce risk of interruptions to in-person business services to citizens.

BACKGROUND

Corporate Properties & Buildings has gathered information from other business units throughout The Corporation and over the next six months, Administration will be conducting a feasibility analysis of funding options to understand the practicality and permissibility of each option, as well as its applicability to different types of investment requirements (growth, lifecycle maintenance, etc).

Administration requires more time to coordinate and analyse the information and will, be prepared to report back with results of the feasibility analysis and a proposed sustainable funding model in Q3 2014.

INVESTIGATION: ALTERNATIVES AND ANALYSIS

Stakeholder Engagement, Research and Communication

Strategic Alignment

There are no implications associated with this deferral request.

Social, Environmental, Economic (External)

There are no implications associated with this deferral request.

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Financial Capacity

Current and Future Operating Budget:

There are no implications associated with this deferral request.

Current and Future Capital Budget:

There are no implications associated with this deferral request.

Risk Assessment

There are no implications associated with this deferral request.

REASON(S) FOR RECOMMENDATION(S):

In order to complete further analysis regarding sustainable funding options for the Corporate Accommodation Plan – Lifecycle Planning, Administration requires time to coordinate and align information provided by other business units.

ATTACHMENT(S)

None