

Audit Committee

Terms of The Audit Committee:

Reference: a) Reports to Council;

- b) Is expected to be involved in a broader governance role than exclusively overseeing financial matters;
- c) May institute audits, reviews, and special studies, including the standing authority to retain special counsel or experts;
- d) Oversees, reviews and assesses the relationships between the Administration, the City Auditor and External Auditor;
- e) Assesses the performance of the External Auditor and the City Auditor and forwards the performance assessments to Council for information;
- f) Oversees the integrity of the process of The City's annual financial statements;
- g) Oversees the integrity of The City's system of internal controls, legal compliance regarding financial matters, Codes of Conduct, and other policies, as determined by the Audit Committee;
- h) Oversees The City's process of risk identification, analysis and management procedures to mitigate risk;
- i) Coordinates its governance responsibility with audit committees of The City's major autonomous civic entities, as determined by the Audit Committee;
- j) Oversees The City's Whistle Blower program, through the City Auditor's Office;
- k) Develops a detailed annual work plan which is forwarded to Council for information;
- l) Develops an annual budget and recommends it to Council as part of The City's annual budget process;
- m) Must review its terms of reference and mandate as set out in this Bylaw at least every three years and recommend any changes to Council;
- n) Is committed to public meetings. Items will be considered in camera (excluding the public) per section 197(2) of the Municipal Government Act or per the Freedom of Information and Protection of Privacy Act.

Composition: 1 Elector member, financial expert
4 Members of Council
2 Elector members, financially literate
Mayor (ex-officio)

All members of Council may attend Audit Committee meetings but only members of the Audit Committee are entitled to vote.

The Mayor is a member ex officio of the Audit Committee and is entitled to take part in discussion and debate and to vote.

The elector members of Audit Committee must be financially literate. At least one of the elector members must be a financial expert.

Note: Chair and Vice-Chair must be members of Council.

Term: 1 year - Members of Council
2 years - Elector members (may serve a maximum of three terms)

Note: Audit Committee members are appointed at the Organizational meeting.

Term Expiry
Month: October

Meetings: *Monthly*


Day .. . Thursday




Time .. 9:30 a.m.


Location .. Engineering Traditions Committee Room
First Floor, City Hall

The City of Calgary : Audit Committee

Quorum: 4 members, comprised of one elector member and three members of Council.

Eligibility Information:  [Member Recruitment Profile](#)

Resource Staff: Frank, Mr. Paul (403-268-1534 
 Nakka, Mr. Trevor (403-267-1700 
 Palmer, Ms. Katharine (403-268-5670 

Administrative Legislative Assistants Secretariat
Contact: City Clerk's Office The City of Calgary
 P.O. Box 2100, Stn M
 Calgary AB T2P 2M5
 Bus: 403-268-5861 

Reports To: Council

Notes: e-mail - audit@calgary.ca

Chair	Vice Chair	Member	Role	First Appt	Expiry Year	Phone Number	Mailing Address
		Mayor Naheed Nenshi	Mayor (ex-officio)	2010	N/A		
		Mr. Rajesh Ghosh MBA, CMA, CIA, CRMA	Elector member	2013	2015		
		Councillor Shane Keating	Member of Council	2011	2014		
	x	Councillor Joe Magliocca	Members of Council	2013	2014		
x		Councillor Richard Pootmans	Member of Council	2010	2014		
		Councillor Evan Woolley	Members of Council	2013	2014		
		Mr. Bruce Day, C.A. ICD.D	Elector member	2011	2015		
		{Vacant}	Elector members	0	N/A		