

Principles for Pursuing the 2026 Olympic and Paralympic Winter Games (From Council Report C2017-0616)

On 2017 July 24 the Calgary Bid Exploration Committee presented five principles to Council. Administration supports these principles as amended below as critical criteria to be addressed prior to The City of Calgary moving beyond the International Olympic Committee's (IOC) Invitation Phase for the 2026 Olympic and Paralympic Winter Games (2026 OPWG). **These principles may be further modified as additional information becomes available and are not meant to be exhaustive.**

1. We believe that is reasonable for the capital costs for the facilities to host the 2026 OPWG be borne by entities including the municipal, provincial and federal governments given that the assets will generate long term benefits for the community.
2. We believe that is reasonable that the security costs for hosting the 2026 OPWG be borne by other orders of government, in addition to their contribution to the capital costs for the 2026 OPWG, given the international nature of the event.
3. We believe that Canadian taxpayers should not contribute to the direct operating costs of hosting the 2026 OPWG (other than security costs). We believe that it is reasonable for the operational cost of the 2026 OPWG should be covered by ticket sales, sponsorship, broadcast rights, IOC contributions and other earned revenues.
4. The City has limited debt capacity and it would be challenging for The City to incur additional debt with respect to the 2026 OPWG including the facilities that are already being contemplated by The City. Thus there must be a financial structure that accommodates the cash flow and debt level constraints of The City.
5. We believe that if the IOC requires financial guarantees in the host city contract, such guarantee must be provided by an entity other than The City or deemed to be at a level acceptable to The City.