RECOMMENDATIONS:

- (1) That Council authorize the proposed Method of Disposition of the following:
 - (a) PROPERTY:

A portion of road in Plan 6753FU and Plan 7410892 and Plan 8511072 comprising of 1,011.615 sq. m. (10,888.93 sq. ft.), more or less, as shown, hatched in red, on the site map (Attachment 1)

Municipally adjacent to 23 MCDOUGALL CO NE (ADJ ROW)

(b) METHOD OF DISPOSITION:

Option 1

Authorization to negotiate a sale of the subject Property by direct negotiation at market value and administered by Real Estate & Development Services.

OR

Option 2

Authorization to negotiate a sale of the subject Property by direct negotiation at book value plus administration costs and administered by Real Estate & Development Services.

(c) RESERVE PRICE:

As per Attachment 5