



Memo

2018 March 27

To: Mayor Nenshi and Members of Council
From: Eric Sawyer, Chief Financial Officer
Re: Response to Administrative Inquiry
2018 March 19 Council Meeting –
Submitted by Councillor Farkas

Administrative Inquiry:

"If property tax supported spending was reduced by \$10 million, what would the corresponding reduction in the median residential property's yearly tax bill be?"

Administrative Response:

Reducing \$10 million in taxes collected from both residential and business taxpayers equates to a property tax reduction of approximately \$1 per month or \$12 per year for a median residential property.