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PUBLIC SALE OF LAND MUNICIPAL GOVERNMENT ACT "CHAPTER M – 26 RSA 2000" THE CITY OF CALGARY 2015 TAX SALE

Notice is hereby given, that under the provisions of the Municipal Government Act, The City of Calgary will offer for sale by Public Auction, in the Calgary Power Reception Hall, City Hall, 700 Macleod Trail, S.E. on Thursday, 2015 April 16 at 10:00 a.m. in the forenoon, the following listed lands:

Each parcel will be offered for sale, subject to a reserve bid and to the reservations and conditions contained in the existing certificate of title.

The land is being offered for sale on an "as is, where is" basis and The City of Calgary makes no representation and gives no warranty whatsoever as to the adequacy of services, soil conditions, land use districting, building and development conditions, absence or presence of environmental contamination, or the developability of the subject land for any intended use by the Purchaser. No bid will be accepted where the bidder attempts to attach conditions precedent to the sale of any parcel. No terms and conditions of sale will be considered other than those specified by The City of Calgary.

The City of Calgary may, after the public auction, become the owner of any parcel of land that is not sold at the public auction.

In accordance with Section 424(1) and (3) of the Municipal Government Act, (1) "The municipality at whose request a tax recovery notification was endorsed on the certificate of title for a parcel of land may become the owner of the parcel after the public auction, if the parcel is not sold at the public auction," (3) "A municipality that becomes the owner of a parcel of land pursuant to subsection (1) acquires the land free of all encumbrances, except (a) encumbrances arising from claims of the Crown in right of Canada, (b) irrigation of drainage debentures, (c) registered easements and instrument, (d) right of entry orders."

Terms: On all improved property, one-third cash is required on the date of sale and the balance within 30 days. On all other property, one-third cash, with a minimum cash payment of \$500, is required on the date of sale and the balance due being payable within 60 days of the date of sale, with interest at prime plus one per cent per annum calculated on the unpaid balance. All sales are subject to current taxes.

GST may apply on properties sold at the public auction.

Redemption may be effected by payment of all arrears of taxes and costs at any time prior to the date of the sale.

For a list of the addresses please visit <u>www.calgary.ca/propertytax</u>. The reserve bids may be available as of 2015 April 8.

Dated at Calgary, Alberta, 2015 March 5.

Allan Gee Manager, Tax, Receivable & Payable Finance and Supply

ISC: UNRESTRICTED