

PROPOSED

ITEM #11.2.1
C2018-0351
ATTACHMENT 5

BYLAW NUMBER 19M2018

BEING A BYLAW OF THE CITY OF CALGARY TO AUTHORIZE COUNCIL OF THE CITY OF CALGARY TO IMPOSE COMMUNITY REVITALIZATION LEVY RATES WITHIN THE RIVERS DISTRICT

WHEREAS section 3 of the City of Calgary Rivers District Community Revitalization Levy Regulation (AR 232/2006) ("the Regulation") established a community revitalization levy area known as the Rivers District;

AND WHEREAS section 381.2 of the *Municipal Government Act* (R.S.A. 2000, c. M-26) ("the Act") authorizes a council to pass a bylaw to impose a levy in respect of the incremental assessed value of property in a community revitalization levy area to raise revenue to be used toward the payment of infrastructure and other costs associated with the redevelopment of property in the community revitalization levy area;

AND WHEREAS Council of The City of Calgary ("Council") passed Bylaw Number 27M2007 to authorize the imposition of a community revitalization levy in the Rivers District and which bylaw was approved by the Lieutenant Governor in Council on 2007 July 17;

AND WHEREAS pursuant to section 10 of AR 232/2006 Council is required to pass a community revitalization levy rate bylaw annually;

AND WHEREAS the estimated revenues required for the payment of infrastructure and other costs associated with the redevelopment of property in the Rivers District for the year 2018 will be:

\$39,324,216

AND WHEREAS Council is required each year to impose on the incremental assessed value of property within the Rivers District, community revitalization levy rates that are equal to or greater than the tax rates established annually for the corresponding property tax bylaw for each assessment class or sub-class of property referred to in section 297 of the Act;

AND WHEREAS the incremental assessed value of all property within the Rivers District in the City of Calgary as shown on the 2018 assessment roll is:

	Total Incremental Assessment	Non-taxable Incremental Assessment	Taxable Incremental Assessment
MUNICIPAL EQUIVALENT			
Residential	1,387,454,719	148,943,095	1,238,511,624
Farm land	0	0	0
Non-Residential	3,976,216,268	2,356,040,035	1,620,176,233
Machinery & Equipment	0	0	0
	<u>5,363,670,987</u>	<u>2,504,983,130</u>	<u>2,858,687,857</u>

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	Total Incremental Assessment	Non-taxable Incremental Assessment	Taxable Incremental Assessment
PROVINCIAL EQUIVALENT			
Residential	1,387,454,719	148,943,095	1,238,511,624
Farm land	0	0	0
Non-Residential	3,976,216,268	2,361,783,535	1,614,432,733
Machinery & Equipment	0	0	0
	<u>5,363,670,987</u>	<u>2,510,726,630</u>	<u>2,852,944,357</u>

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

1. This Bylaw may be referred to as the "2018 Rivers District Community Revitalization Levy Rate Bylaw".
2. In this Bylaw, "incremental assessed value" has the same meaning as in section 381.1(a) of the Act;
3. The City of Calgary is hereby authorized to impose the following community revitalization levy rates on the incremental assessed value of taxable property located within the Rivers District as shown on the 2018 assessment roll of The City of Calgary:

	Community Revitalization Levy	Taxable Incremental Assessment	Community Revitalization Levy Rate
MUNICIPAL EQUIVALENT			
Residential	\$4,831,929	1,238,511,624	0.0039014
Farm land	0	0	0.0177552
Non-Residential	24,826,608	1,620,176,233	0.0153234
Machinery & Equipment	0	0	0.0153234
	<u>\$29,658,537</u>	<u>2,858,687,857</u>	

PROVINCIAL EQUIVALENT			
Residential	\$3,041,661	1,238,511,624	0.0024559
Farm land	0	0	0.0024559
Non-Residential	6,624,018	1,614,432,733	0.0041030
Machinery & Equipment	0	0	0.0000000
	<u>\$9,665,679</u>	<u>2,852,944,357</u>	

\$39,324,216

**Total Community
Revitalization Levy**

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**Total Community
Revitalization Levy Rate**

Residential	0.0063573
Farm land	0.0202111
Non-Residential	0.0194264
Machinery & Equipment	0.0153234

4. The taxes hereby authorized to be imposed, assessed and collected by the
aforementioned community revitalization levy rates are hereby declared to be and
become due and payable to The City of Calgary on the 29th day of June, 2018.
5. This Bylaw comes into force on the day it is passed.

READ A FIRST TIME ON _____

READ A SECOND TIME ON _____

READ A THIRD TIME ON _____

MAYOR

SIGNED ON _____

CITY CLERK

SIGNED ON _____