

2018 Municipal Property Tax Summary
(in millions)

<u>Estimated Municipal Expenditures (exclude Utilities)</u>		\$3,191.7
<u>Less: Estimated Municipal Revenues (exclude Utilities)</u>		
Revenues (excluding property taxes)	\$1,309.6	
Contribution from Fiscal Stability Reserve	<u>43.5</u>	
Total Revenues:		(1,353.1)
 Amount to be raised in 2018 through Municipal Property Taxes		
		<u><u>\$1,838.6</u></u>
 Reconciliation of Property Tax Revenue		
Property Tax Revenue		\$1,818.0
Grants in Lieu of Taxes		(16.8)
Annexed Rocky View and Foothills Taxes		(3.9)
Supplementaries		(8.2)
Provision for Reduction in Assessments		49.5
 Municipal property tax amount required to be raised through 2018 Property Tax Bylaw		
		<u><u>\$1,838.6</u></u>