RECOMMENDATIONS:

The SPC on Utilities and Corporate Services recommend that Council approve the reserve bid listing of Tax Sale properties valued by the Sales & Acquisitions Division, which represents the minimum sale price of each property and the following process:

(a) That the properties listed in Attachment 3 be considered for inclusion in the 2018 April 19 Public Sale of Land by way of a public auction.

(b) That the minimum sale price for improved and unimproved parcels be the reserve bid (Attachment 3).

(c) That all improved properties be sold "as is, where is" on the basis of one third cash or cheque down effective the date of the Tax Sale, the balance to be paid within 30 days of the date of the sale.

(d) That all unimproved properties be sold "as is, where is" on the basis of one third cash or cheque down or a minimum of $500.00 whichever is the greater, on the date of the Tax Sale, the balance due being payable within 60 days of the date of the sale, with interest at prime plus 1% per annum being in effect at the Royal Bank of Canada and calculated on the unpaid balance.