






Action Plan 2015-2018



2017 Year-End Accountability Report

PFC2018-0101

Priorities & Finance Committee

2018 March 22



2017 Year-End Report

Att.

- **2017 Year-End Accountability Report**
- Update on Council's Priorities.
- Department headline measures and achievements, including financials.

Online

- **Council Priorities Supplementary Information**
- **Departmental Supplementary Information**

CITY OF CALGARY

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IN COUNCIL CHAMBER

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ITEM: 6.2 PFC2018-0101

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Economic recovery from the two years of contraction continues to be gradual.

Community indicators that have begun to turn the curve include:

- The unemployment rate of 7.2% (down from a peak of 10% in 2016)
- Housing starts of 10,851 as of November 2017 compared to 9,485 in all of 2016
- Real GDP is estimated to grow at a rate of 3% in 2017

The number of emergency calls has increased over 10% over the previous year.

- Fire calls increased by 5 %
- Calls for medical and public service assistance increased by 13 and 33 % respectively



Administration continued to respond to the economic environment while delivering on the 48 Council-approved strategic actions. A few key achievements for 2017 are:

- Reduction in the 2018 property tax rate from 4.7% to 0.9% by closing the \$170 million operating budget gap.
- Residential Green Cart program successfully rolled out to over 320,000 homes.
- Green Line (Phase 1) obtained approval of the final alignment and station locations, and funding commitment from the Province.
- Three new affordable homes developments with 72 units opened.
- Rocky Ridge Recreation Centre opened. Prairie Winds, Bowness and Mills parks rejuvenated.
- Over 80,000 Calgarians approved for at least one subsidy program and 177 summer programs provided to children with financial and geographical barriers.

**\$112.1 million of operating savings**

\$34.3 million transferred to the Budget Savings Account

- Intentional vacancy management and decreasing the use of contractors and consultants.
- Unbudgeted revenues from insurance settlements were also moved to this account.

\$77.8 million transferred to the Fiscal Stability Reserve (FSR) :

- Lower employee benefits costs;
- Higher investment income;
- Full reimbursement of the 2016 Fort McMurray fire costs from the Province; and
- Lower corporate contingency expenses partially offset by lower franchise fees.

Capital programs spent 86.2% of the \$2.0 billion budgeted for 2017. \$101.1 million was contributed to Capital Budget Savings Account bringing the total to \$196.3 million.



That the Priorities and Finance Committee recommends that Council receive this report for information.

Calgary



Thank you



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