

## **AUDIT COMMITTEE 2<sup>ND</sup> QUARTER STATUS REPORT**

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### **EXECUTIVE SUMMARY**

This is the 2<sup>nd</sup> quarter status report of the Audit Committee's 2015 Work Plan.

### **RECOMMENDATION:**

That Audit Committee Receives this Report for Information.

### **PREVIOUS COUNCIL DIRECTION / POLICY**

Quarterly status reports are included in the 2015 Audit Committee Work Plan.

### **BACKGROUND**

The Audit Committee Annual Report is provided at the conclusion of the year. The status of each item in the Work Plan is detailed in this Work Plan summary.

There are five sections to the Audit Committee Monthly Status Report:

- I. Status of Audit Committee 2015 Work Plan
- II. Audit Committee Training and Staff Development
- III. Status of Audit Committee Budget
- IV. Approval of Audit and Non-Audit Services
- V. Status of Outstanding Motions and Directions

### **INVESTIGATION: ALTERNATIVES AND ANALYSIS**

No implications for this Report.

### **Stakeholder Engagement, Research and Communication**

No implications for this Report.

### **Strategic Alignment**

No implications for this Report.

### **Social, Environmental, Economic (External)**

No implications for this Report.

### **Financial Capacity**

#### **Current and Future Operating Budget:**

There are no operating budget implications for this Report.

#### **Current and Future Capital Budget:**

There are no capital budget implications for this Report.

### **Risk Assessment**

Not applicable.

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**REASON FOR RECOMMENDATION:**

This Report is for Information only.

**ATTACHMENT**

Audit Committee 2<sup>ND</sup> Quarter Status Report.