


CITY OF CALGARY
RECEIVED
IN COUNCIL CHAMBER

MAR 06 2018

ITEM: 6.2 PFC2018-0187
Distribution - Calgary Economic
CITY CLERK'S DEPARTMENT Development

Economic Development Investment Fund Governance and Terms of Reference Report to Priorities & Finance Committee

March 06, 2018 | Mary Moran



calgary economic
development
be part of the energy™

Calgary Economic Development's collaborative
energy makes us a conduit, connector, catalyst
and storyteller for Calgary.

EDIF Governance Structure

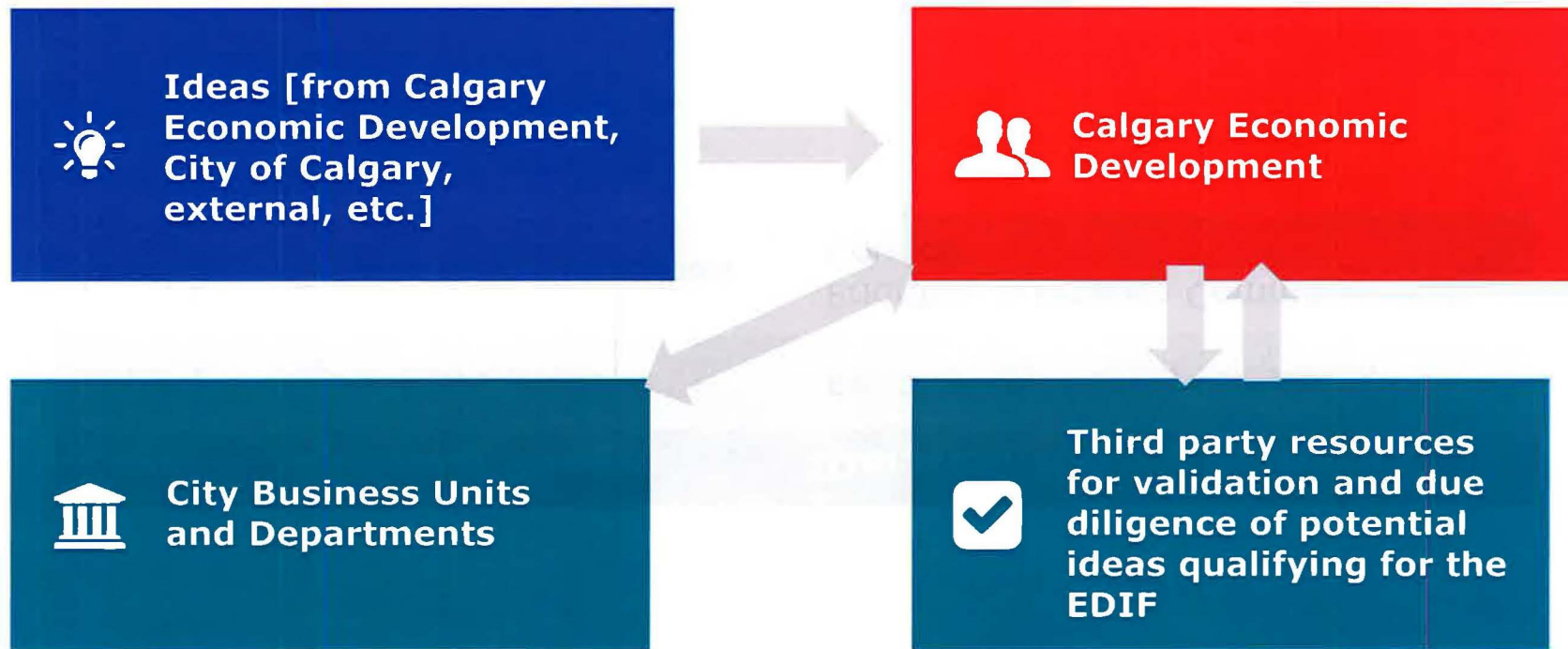
Governance Structure	Non-Profit Wholly Owned Subsidiary of The City (City as sole shareholder)	
Term	<ul style="list-style-type: none"> One year term for inaugural board members 	<ul style="list-style-type: none"> Followed by staggered terms
Composition	10 Members <ul style="list-style-type: none"> The Mayor; Current Council Member on CED Board (Councillor Jeff Davison); 	<ul style="list-style-type: none"> Chair of CED Board; and, Independent Members from the Business Community
Director Appointments	<ul style="list-style-type: none"> Appoint the EDIF Steering Committee Members to serve on the inaugural board with one year terms Appoint the Mayor to serve on the inaugural board for a one year term 	<ul style="list-style-type: none"> Appoint the current Member of Council appointed to CED's Board to serve on the inaugural board for a one year term
Quorum	6 minimum	
Decision Making	<ul style="list-style-type: none"> Voting in person, by phone, by proxy and/or electronic methods are acceptable 	<ul style="list-style-type: none"> Majority votes for decisions
Recruitment	<ul style="list-style-type: none"> Based on skills matrix 	

Decision-Making and Approval Threshold Levels

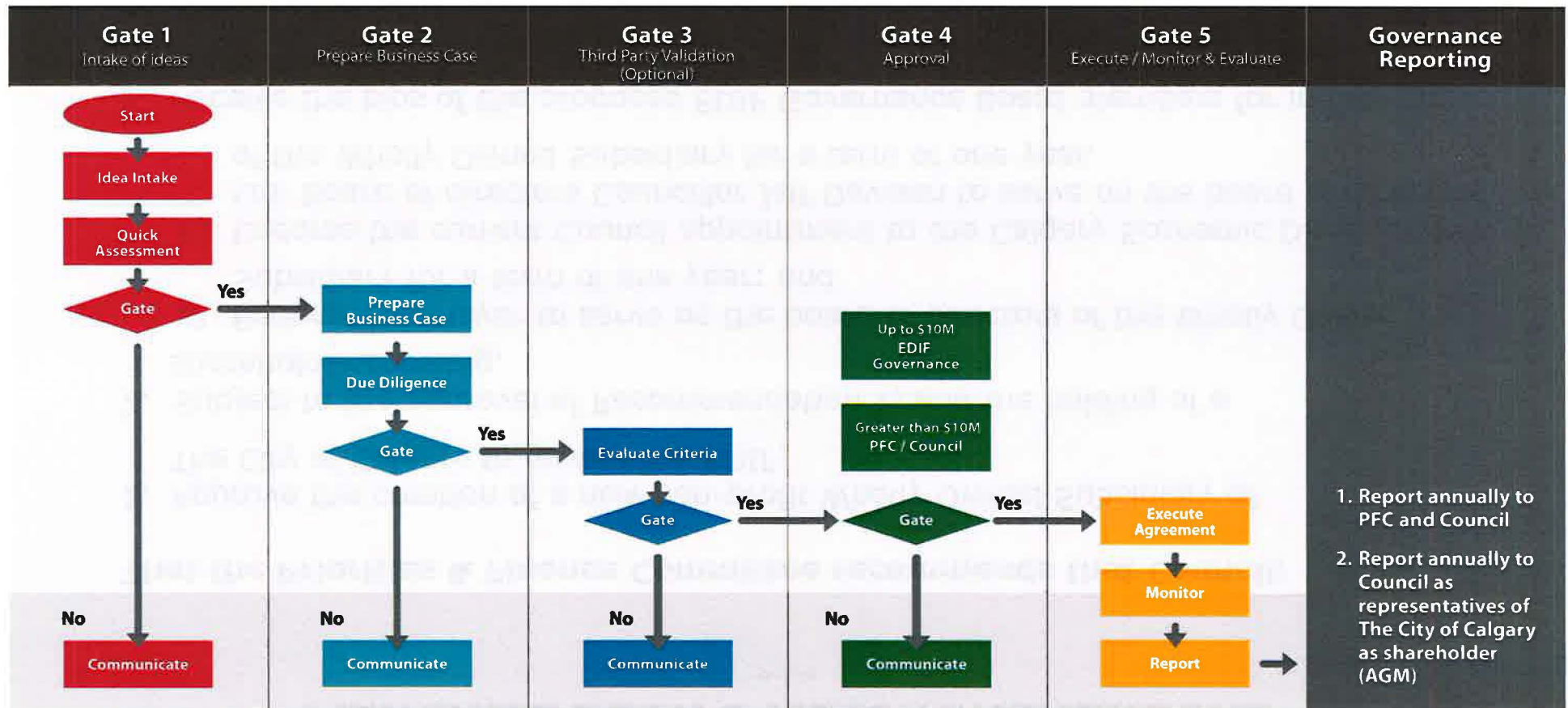
...

Level	Approval Range	Decision Making Authority
Level 1	Up to \$10 million	EDIF Wholly Owned Subsidiary
Level 2	Greater than \$10 million	Priorities & Finance Committee and Council

Intake and Review Process



Stage Gating Process



Administration's Recommendations

That the Priorities & Finance Committee recommends that Council:

1. Approve the creation of a new non-profit Wholly Owned Subsidiary of The City of Calgary to govern the EDIF;
2. Subject to the approval of Recommendation 1, and the holding of a shareholder meeting,
 - a) Endorse the Mayor to serve on the board of directors of the Wholly Owned Subsidiary for a term of one year; and
 - b) Endorse the current Council appointment to the Calgary Economic Development Ltd. board of directors Councillor Jeff Davison to serve on the board of directors of the Wholly Owned Subsidiary for a term of one year.
3. Receive the bios of the proposed EDIF Governance Board members for information (Attachment 4);
4. Approve the EDIF Terms of Reference (Attachment 3);

Administration's Recommendations Continued

...

That the Priorities & Finance Committee recommends that Council:

5. Approve the EDIF Reserve Terms and Conditions (Attachment 5a);
6. Approve the EDIF funding approval levels and decision-making authority as follows:
 - a) Up to \$10 million, EDIF Wholly Owned Subsidiary;
 - b) Greater than \$10 million, Priorities & Finance Committee and Council; and,
7. As part of the proposed reporting process for the Wholly Owned Subsidiary, direct Administration to work with the EDIF Wholly Owned Subsidiary to bring a report to the Priorities & Finance Committee that reviews the pilot EDIF governance structure no later than 2019-Q2.



Thank you.

(403) 221-7831
info@calgaryeconomicdevelopment.com
calgaryeconomicdevelopment.com

facebook.com/calgaryeconomic
twitter.com/calgaryeconomic
Lnked.in/calgaryeconomic