

Overview of New Community Land Supply

Growth Applications are an important step in enabling new community housing supply. Approval of a growth application has the effect of moving the subject lands from “Planned” to “Approved - Not Yet Served”. Once the infrastructure is delivered and available to development, the lands would move from “Approved – Not Yet Served” to “Approved – Served”. In cases where no City capital infrastructure is required, it is possible to move directly to “Approved – Served”.

Criteria 13 and 14 of the Growth Application evaluation criteria considers the citywide and sector land supply as a factor in the timing of investments. Administration will consider if the citywide level of serviced land supply is low (<3 years), in target range (3-5 years), above target (5-7 years), or high (>7 years).

The two charts that follow show the impact on land supply of moving forward with **Belvedere Monet Growth Application**, both in the East Sector and citywide. This Growth Application will add 1,100 homes to the East Sector.

Figure 1: Belvedere Monet and East Sector Land Supply (Homes)

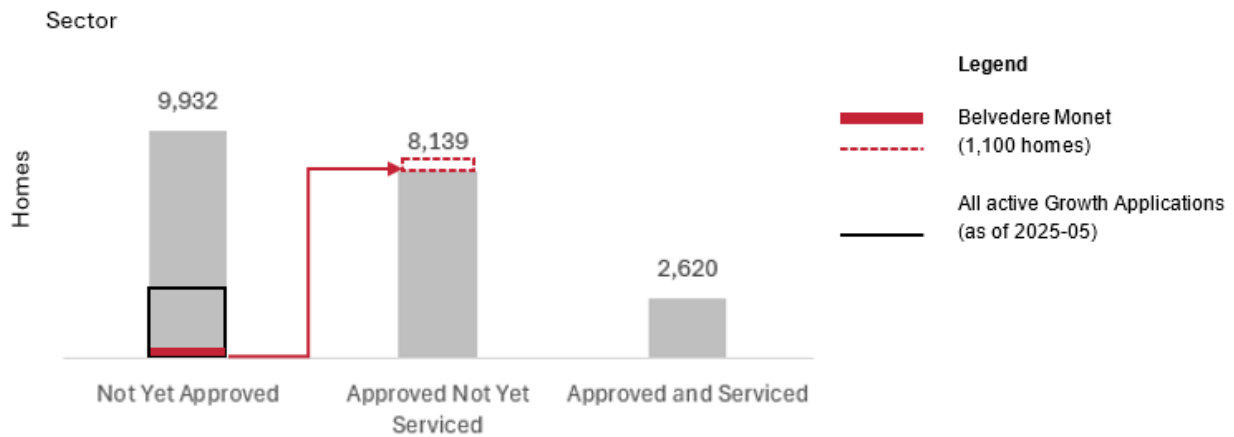


Figure 2: Belvedere Monet and Citywide Land Supply (Homes)

