

Overview of New Community Land Supply

Growth Applications are an important step in enabling new community housing supply. Approval of a growth application has the effect of moving the subject lands from “Planned” to “Approved - Not Yet Serviced”. Once the infrastructure is delivered and available to development, the lands would move from “Approved – Not Yet Serviced” to “Approved – Serviced”. In cases where no City capital infrastructure is required, it is possible to move directly to “Approved – Serviced”.

Criteria thirteen and fourteen of the Growth Application evaluation criteria considers the citywide and sector land supply as a factor in the timing of investments. Administration will consider if the citywide level of serviced land supply is low (<3 years), in target range (3-5 years), above target (5-7 years), or high (>7 years).

The two charts that follow show the impact on land supply of moving forward with **Belvedere 17 (Prime Land Developments) Growth Application**, both in the East Sector and citywide. This is a relatively small Growth Application (538 homes), therefore the impact to supply is not significantly altered.

Figure 1: Belvedere 17 (Prime Land Developments) and East Sector Land Supply (Homes)

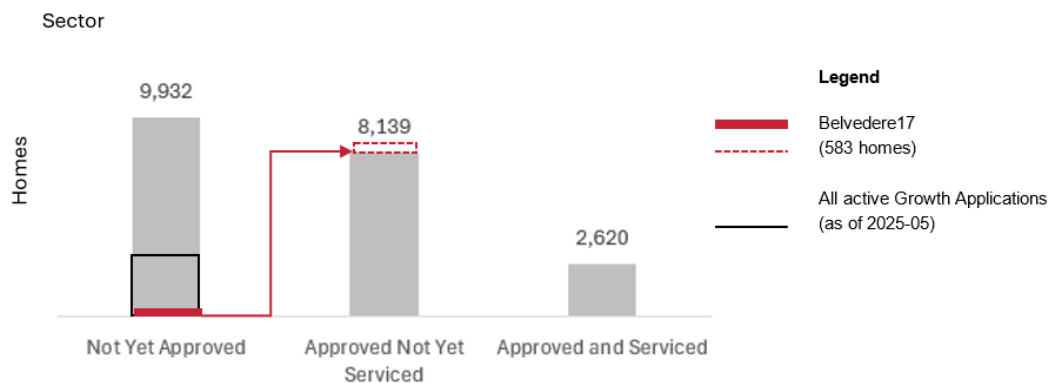


Figure 2: Belvedere 17 (Prime Land Developments) and Citywide Land Supply (Homes)

